



# Bank Holding Company Performance Report December 31, 2020—FR BHCPR

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**BHC Name** [FIRST CITIZENS BANCSHARES, INC.](#)

**City/State** [RALEIGH, NC](#)

## Bank Holding Company Information

Federal Reserve District: [5](#)

Consolidated Assets (\$000): [49,957,680](#)

Peer Group Number: [1](#) Number in Peer Group: [128](#)

Number of Bank Subsidiaries: [1](#)

Peer Group Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

[FIRST CITIZENS BANCSHARES, INC.](#)

[4300 SIX FORKS ROAD](#)

[RALEIGH, NC 27609](#)

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## Summary Ratios

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
Average assets (\$000) .....	45,893,796			37,167,724			34,985,933			34,324,977					
Net income (\$000) .....	491,723			457,371			400,313			323,752					
Number of BHCs in peer group .....	128			125			118			108					
	BHC	Peer #	Pct	BHC	Peer #	Pct									
<b>Earnings and Profitability:</b>															
<b>Percent of Average Assets</b>															
Net interest income (tax equivalent) .....	3.03	2.77	69	3.54	3.01	77	3.47	3.08	68	3.10	2.92	55			
+ Non-interest income .....	1.17	1.21	56	1.43	1.32	65	1.52	1.31	65	1.83	1.35	71			
- Overhead expense .....	2.91	2.57	72	3.36	2.69	81	3.43	2.71	84	3.27	2.72	80			
- Provision for credit losses .....	0.13	0.51	8	0.08	0.15	35	0.08	0.14	35	0.07	0.16	28			
+ Securities gains (losses) .....	0.13	0.02	96	0.02	0.01	83	0	0	73	0.01	0.01	69			
+ Other tax equivalent adjustments .....	0	0	48	0	0	42	0	0	45	0	0	47			
= Pretax net operating income (tax equivalent) .....	1.35	1.04	72	1.60	1.56	52	1.45	1.57	38	1.60	1.43	66			
Net operating income .....	1.07	0.81	74	1.23	1.19	50	1.14	1.24	35	0.94	0.89	50			
Net income .....	1.07	0.82	73	1.23	1.19	50	1.14	1.24	35	0.94	0.90	49			
Net income (Subchapter S adjusted) .....				1.18			1.17			1.42		0.99			
<b>Percent of Average Earning Assets</b>															
Interest income (tax equivalent) .....	3.44	3.55	37	4.04	4.41	27	3.79	4.24	20	3.44	3.80	25			
Interest expense .....	0.22	0.52	10	0.27	1.08	2	0.11	0.86	0	0.14	0.60	5			
Net interest income (tax equivalent) .....	3.22	3.01	60	3.77	3.33	68	3.68	3.38	63	3.30	3.19	49			
<b>Losses, Allowance, and Past Due + Nonaccrual</b>															
Net loan and lease losses / Average loans and leases .....	0.07	0.27	24	0.11	0.21	43	0.11	0.22	41	0.10	0.24	35			
Earnings coverage of net loan and lease losses (X) .....	30.12	22.91	74	20.77	24.40	61	19.97	21.75	62	25.20	19.67	72			
Allowance for loan and lease losses / Total loans and leases not held-for-sale .....	0.68	1.58	8	0.78	0.83	46	0.88	0.90	48	0.94	0.98	47			
Allowance for loan and lease losses / Total loans and leases .....	0.68	1.55	8	0.78	0.81	48	0.87	0.89	49	0.94	0.96	48			
Nonaccrual loans and leases + OREO / Total loans and leases + OREO .....	0.74	0.71	58	0.58	0.57	53	0.52	0.61	43	0.61	0.72	45			
30-89 days past due loans and leases / Total loans and leases .....	0.38	0.39	59	0.57	0.43	76	0.46	0.44	61	0.49	0.47	60			
<b>Liquidity and Funding</b>															
Net noncore funding dependence .....	-8.70	3.20	13	-0.70	14.45	12	-2.99	16.62	6	-1.18	17.03	8			
Net short-term noncore funding dependence .....	-11.23	-4.76	23	-2.39	3.38	25	-4.13	4.66	16	-4.17	4.83	19			
Net loans and leases / Total assets .....	65.44	61.58	57	72.13	63.77	69	71.58	63.98	66	67.85	62.73	54			
<b>Capitalization</b>															
Tier 1 leverage ratio .....	7.86	9.13	12	8.81	9.76	26	9.77	9.71	52	9.47	9.53	53			
Holding company equity capital / Total assets .....	8.47	11.16	13	9	12.43	9	9.85	12.22	16	9.66	11.94	16			
Total equity capital (including minority interest) / Total assets .....	8.47	11.29	12	9	12.57	7	9.85	12.27	15	9.66	12.01	14			
Common equity tier 1 capital / Total risk-weighted assets .....	10.61	12.38	25	10.86	12.17	28	12.67	12.12	69	12.88	12.19	71			
Net loans and leases / Equity capital (X) .....	7.73	5.58	85	8.01	5.21	90	7.26	5.29	85	7.03	5.27	83			
Cash dividends / Net income .....	6.25	42.30	12	3.88	33.12	9	4.31	27.31	13	4.64	31.29	16			
Cash dividends / Net income (Subchapter S adjusted) .....		-0.65			-12.02			17.36			47.52				
<b>Growth Rates</b>															
Assets .....	25.44	16.68	77	12.47	9.26	73	2.55	7	32	4.66	8.28	47			
Equity capital .....	17.93	6.99	86	2.79	10.49	21	4.65	7.89	48	10.68	10.18	72			
Net loans and leases .....	13.82	9.07	74	13.33	9.10	75	8.19	7.89	64	8.49	9.38	60			
Noncore funding .....	-0.65	-12.18	65	55.07	6.59	90	-28.19	10.67	2	-25.12	5.59	15			
<b>Parent Company Ratios</b>															
Short-term debt / Equity capital .....	0	0.77	38	1.12	1.02	80	0	1.14	37	0	1.07	36			
Long-term debt / Equity capital .....	10.14	13.56	55	2.69	13.04	34	0	13.37	15	0.45	12.69	33			
Equity investment in subsidiaries / Equity capital .....	109.35	102.81	84	105.06	103.22	60	96.19	103.10	15	97.32	102.10	22			
Cash from ops + noncash items + op expense / Op expense + dividends .....	381.45	147.24	95	422.97	190.27	91	736.41	174.91	97	253.90	148.20	87			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Income Statement—Revenues and Expenses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	1,308,803	1,184,270	1,035,974	923,602		10.52	54.11
Income from lease financing receivables.....	23,917	33,036	37,077	32,035		-27.60	-6.72
Fully taxable income on loans and leases.....	1,332,488	1,216,986	1,072,616	954,877		9.49	52.46
Tax-exempt income on loans and leases.....	232	320	435	760		-27.50	-73.61
Estimated tax benefit on income on loans and leases.....	1,865	3,560	3,494	4,493		-47.62	-69.72
Income on loans and leases (tax equivalent).....	1,334,585	1,220,866	1,076,545	960,130		9.31	51.48
Investment interest income (tax equivalent).....	144,999	159,544	150,781	121,207		-9.12	64.06
Interest on balances due from depository institutions.....	7,038	27,172	21,973	26,844		-74.10	19.51
Interest income on other earning assets.....	0	0	24	2			-100.00
Total interest income (tax equivalent).....	1,486,622	1,407,582	1,249,323	1,108,183		5.62	52.42
Interest on time deposits of \$250K or more .....	8,360	9,752	1,281	1,637		-14.27	
Interest on time deposits < \$250K.....	28,641	35,469	8,491	5,852		-19.25	
Interest on foreign office deposits .....	0	0	0	0			
Interest on other deposits .....	29,635	31,034	12,712	8,707		-4.51	253.39
Interest on other borrowings and trading liabilities.....	17,290	14,745	13,744	27,136		17.26	-14.04
Interest on subordinated debt and mandatory convertible securities .....	11,931	1,642	629	462		626.61	303.07
Total interest expense.....	95,857	92,642	36,857	43,794		3.47	116.36
Net interest income (tax equivalent).....	1,390,765	1,314,940	1,212,466	1,064,389		5.77	49.37
Non-interest income.....	535,826	532,245	532,152	628,165		0.67	16.95
Adjusted operating income (tax equivalent) .....	1,926,591	1,847,185	1,744,618	1,692,554		4.30	38.68
Overhead expense.....	1,337,409	1,247,865	1,201,715	1,122,964		7.18	28.50
Provision for credit losses.....	58,352	31,441	28,468	25,692			182.38
Securities gains (losses) .....	60,253	7,115	351	4,293		746.84	457.02
Other tax equivalent adjustments .....	0	0	0	0			
Pretax net operating income (tax equivalent).....	620,478	595,619	507,176	548,191		4.17	83.26
Applicable income taxes .....	126,159	134,677	103,297	219,946		-6.32	3.39
Tax equivalent adjustments .....	2,596	3,571	3,566	4,493		-27.30	-57.88
Applicable income taxes (tax equivalent).....	128,755	138,248	106,863	224,439		-6.87	0.44
Minority interest .....	0	0	0	0			
Net income before discontinued operations, net of minority interest .....	491,723	457,371	400,313	323,752		7.51	133.72
Discontinued operations, net of applicable income taxes.....	0	0	0	0			
Net income attributable to holding company.....	491,723	457,371	400,313	323,752		7.51	133.72
<b>Memoranda</b>							
Net income - holding company and noncontrolling (minority) interest.....	491,723	457,371	400,313	323,752		7.51	133.72
Investment securities income (tax equivalent).....	144,999	159,544	150,781	121,207		-9.12	64.06
US Treasury and agency securities (excluding mortgage-backed securities) .....	11,278	35,491	30,226	18,291		-68.22	-49.19
Mortgage-backed securities .....	108,605	114,819	113,699	98,341		-5.41	65.02
All other securities .....	25,116	9,234	6,856	4,575		172.00	6633.53
Cash dividends declared.....	30,750	17,725	17,243	15,013		73.48	113.36
Common .....	16,688	17,725	17,243	15,013		-5.85	15.79
Preferred .....	14,062	0	0	0			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Relative Income Statement and Margin Analysis

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Percent of Average Assets</b>															
Interest income (tax equivalent) .....	3.24	3.27	48	3.79	4	32	3.57	3.87	26	3.23	3.47	29			
Less: Interest expense .....	0.21	0.48	12	0.25	0.98	3	0.11	0.79	0	0.13	0.55	5			
Equals: Net interest income (tax equivalent) .....	3.03	2.77	69	3.54	3.01	77	3.47	3.08	68	3.10	2.92	55			
Plus: Non-interest income .....	1.17	1.21	56	1.43	1.32	65	1.52	1.31	65	1.83	1.35	71			
Equals: adjusted operating income (tax equivalent) .....	4.20	4.04	63	4.97	4.41	79	4.99	4.46	81	4.93	4.33	79			
Less: Overhead expense .....	2.91	2.57	72	3.36	2.69	81	3.43	2.71	84	3.27	2.72	80			
Less: Provision for credit losses .....	0.13	0.51	8	0.08	0.15	35	0.08	0.14	35	0.07	0.16	28			
Plus: Realized gains (losses) on held-to-maturities securities .....	0	0	46	0	0	49	0	0	51	0	0	47			
Plus: Realized gains (losses) on available-for-sale securities .....	0.13	0.02	96	0.02	0.01	83	0	0	74	0.01	0.01	70			
Plus: other tax equivalent adjustments .....	0	0	48	0	0	42	0	0	45	0	0	47			
Equals: Pretax net operating income (tax equivalent) .....	1.35	1.04	72	1.60	1.56	52	1.45	1.57	38	1.60	1.43	66			
Less: Applicable income taxes (tax equivalent) .....	0.28	0.23	63	0.37	0.36	50	0.31	0.33	42	0.65	0.55	66			
Less: Minority interest .....	0	0	42	0	0	36	0	0	36	0	0	34			
Equals: Net operating income .....	1.07	0.81	74	1.23	1.19	50	1.14	1.24	35	0.94	0.89	50			
Plus: Net extraordinary items .....	0	0	50	0	0	50	0	0	51	0	0	48			
Equals: Net income .....	1.07	0.82	73	1.23	1.19	50	1.14	1.24	35	0.94	0.90	49			
Memo: Net income (last four quarters) .....	1.07	0.82	73	1.23	1.19	50	1.14	1.24	35	0.94	0.91	49			
Net income—BHC and noncontrolling (minority) interest .....	1.07	0.83	73	1.23	1.20	50	1.14	1.25	35	0.94	0.91	48			
<b>Margin Analysis</b>															
Average earning assets / Average assets .....	94.18	92.32	72	93.82	91.05	79	94.19	91.48	78	93.91	91.61	75			
Average interest-bearing funds / Average assets .....	54.49	64.06	12	55.76	65.57	14	54.88	65.56	13	57.18	65.75	15			
Interest income (tax equivalent) / Average earning assets .....	3.44	3.55	37	4.04	4.41	27	3.79	4.24	20	3.44	3.80	25			
Interest expense / Average earning assets .....	0.22	0.52	10	0.27	1.08	2	0.11	0.86	0	0.14	0.60	5			
Net interest income (tax equivalent) / Average earning assets .....	3.22	3.01	60	3.77	3.33	68	3.68	3.38	63	3.30	3.19	49			
<b>Yield or Cost</b>															
Total loans and leases (tax equivalent) .....	4.22	4.27	50	4.58	5.09	20	4.40	4.95	17	4.23	4.52	34			
Interest-bearing bank balances .....	0.28	0.27	58	2.27	2.04	65	1.74	1.64	60	1.19	1.05	71			
Federal funds sold and reverse repos .....	0	0.68	7		2.44			2.17		0.69	1.41	16			
Trading assets .....		0.60			0.99			1.11			1.11				
Total earning assets .....	3.43	3.51	40	4.03	4.36	29	3.78	4.20	23	3.42	3.73	28			
Investment securities (tax equivalent) .....	1.62	2.25	10	2.31	2.76	14	2.10	2.68	5	1.72	2.47	5			
US Treasury and agency securities (excluding mortgage-backed securities) .....	1.41	1.75	33	3.45	2.32	89	2.03	2.05	54	1.10	1.62	17			
Mortgage-backed securities .....	1.36	2.05	3	2.04	2.61	3	2.11	2.50	5	1.89	2.23	16			
All other securities .....	5.56	3.24	93	4.82	4.06	79	6.13	4.20	88	3.26	3.66	41			
Interest-bearing deposits .....	0.29	0.53	19	0.39	1.10	7	0.12	0.81	1	0.09	0.49	2			
Time deposits of \$250K or more .....	1.12	1.42	24	1.42	1.96	14	0.30	1.44	5						
Time deposits < \$250K .....	1.10	1.36	23	1.35	1.82	20	0.42	1.29	7						
Other domestic deposits .....	0.15	0.36	13	0.19	0.93	1	0.08	0.67	0						
Foreign deposits .....		0.42			1.19			0.97			0.51				
Federal funds purchased and repos .....	0.25	0.62	19	0.38	1.86	13	0.32	1.51	12	0.38	0.94	28			
Other borrowed funds and trading liabilities .....	1.46	1.50	50	2.73	2.38	68	2.81	2.28	83	2.56	1.77	84			
All interest-bearing funds .....	0.38	0.74	12	0.45	1.49	3	0.19	1.19	0	0.22	0.82	5			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Non-interest Income and Expenses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016									
<b>Non-interest Income and Expenses</b>														
Total non-interest income .....	535,826	532,245	532,152	628,165										
Fiduciary activities income .....	51,379	49,074	47,869	40,297										
Service charges on deposit accounts - domestic .....	87,662	105,191	105,486	101,201										
Trading revenue.....	0	0	0	0										
Investment banking fees and commissions.....	54,636	53,112	53,118	45,420										
Insurance activities revenue.....	16,512	14,429	14,046	13,467										
Venture capital revenue.....	0	0	0	0										
Net servicing fees .....	-2,225	3,538	4,217	3,169										
Net securitization income .....	0	0	0	0										
Net gains (losses) on sales of loans, OREO, other assets.....	25,633	11,492	8,893	11,163										
Other non-interest income.....	302,229	295,409	298,523	413,448										
Total overhead expenses .....	1,337,409	1,247,865	1,201,715	1,122,964										
Personnel expense.....	722,264	671,613	645,894	594,946										
Net occupancy expense.....	167,742	160,750	153,882	202,304										
Goodwill impairment losses .....	0	0	0	0										
Amortization expenses and impairment loss (other intangible assets).....	15,391	16,881	17,165	17,194										
Other operating expenses.....	432,012	398,621	384,774	308,520										
Fee income on mutual funds and annuities.....	33,328	32,750	32,654	24,991										
<b>Memoranda</b>														
Assets under management in proprietary mutual funds and annuities .....	0	0	0	0										
Number of equivalent employees .....	6,600	6,999	6,522	6,611										
Average personnel expense per employee.....	109.43	95.96	99.03	89.99										
Average assets per employee.....	6,953.61	5,310.43	5,364.30	5,192.10										
BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
<b>Analysis Ratios</b>														
Mutual fund fee income / Non-interest income .....	6.22	2.02	87	6.15	2.72	81	6.14	3.08	78	3.98	2.85	66		
Overhead expenses / Net Interest Income + non-interest income .....	69.51	62.28	79	67.69	61.29	76	69.02	60.88	81	66.52	63.61	69		
<b>Percent of Average Assets</b>														
Total overhead expense .....	2.91	2.57	72	3.36	2.69	81	3.43	2.71	84	3.27	2.72	80		
Personnel expense.....	1.57	1.30	78	1.81	1.41	83	1.85	1.44	84	1.73	1.42	78		
Net occupancy expense.....	0.37	0.26	86	0.43	0.28	92	0.44	0.28	93	0.59	0.29	97		
Other operating expenses.....	0.97	0.94	69	1.12	0.97	73	1.15	0.97	78	0.95	1	53		
Overhead less non-interest income .....	1.75	1.25	81	1.93	1.32	86	1.91	1.38	85	1.44	1.34	55		
<b>Percent of Adjusted Operating Income (Tax Equivalent)</b>														
Total overhead expense .....	69.42	61.82	80	67.55	60.64	76	68.88	60.37	81	66.35	62.73	71		
Personnel expense.....	37.49	32.36	81	36.36	32.39	73	37.02	32.51	74	35.15	32.93	59		
Net occupancy expense.....	8.71	6.58	81	8.70	6.52	85	8.82	6.48	87	11.95	6.70	98		
Other operating expenses.....	23.22	22.28	70	22.49	21.20	69	23.04	20.90	70	19.24	22.41	33		
Total non-interest income .....	27.81	28.83	55	28.81	29.23	60	30.50	28.50	64	37.11	31.08	66		
Fiduciary activities income .....	2.67	2.09	65	2.66	1.97	67	2.74	2.14	66	2.38	2.38	57		
Service charges on domestic deposit accounts .....	4.55	3.27	73	5.69	3.88	72	6.05	4.15	73	5.98	4.28	65		
Trading revenue.....	0	1.28	25	0	1.18	22	0	0.85	27	0	0.90	28		
Investment banking fees and commissions.....	2.84	2.46	71	2.88	3.54	68	3.04	3.42	72	2.68	3.62	67		
Insurance activities revenue.....	0.86	0.41	79	0.78	0.47	77	0.81	0.47	79	0.80	0.55	75		
Venture capital revenue.....	0	0.01	44	0	0.02	42	0	0.02	41	0	0.01	44		
Net servicing fees .....	-0.12	0.01	22	0.19	0.28	58	0.24	0.65	45	0.19	0.60	40		
Net securitization income .....	0	0	45	0	0.01	44	0	0.01	44	0	0.01	44		
Net gain (loss) - sales of loans, OREO, and other assets .....	1.33	3.92	41	0.62	1.86	30	0.51	1.61	36	0.66	1.67	42		
Other non-interest income.....	15.69	9.65	82	15.99	10.04	81	17.11	9.86	84	24.43	10.77	90		
Overhead less non-interest income .....	41.61	31.93	75	38.74	31.06	71	38.38	31.46	69	29.23	31.19	40		
Applicable income taxes / Pretax net operating income (tax equivalent).....	20.33	18.63	57	22.61	20.56	66	20.37	19.04	56	40.12	32.99	68		
Applicable income tax + TE / Pretax net operating income + TE .....	20.75	21.18	39	23.21	23.23	52	21.07	21.56	37	40.94	37.95	62		

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

**Assets**

	Dollar Amount in Thousands						Percent Change	
		12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	1-Year	5-Year
Real estate loans .....	23,683,019	22,445,262	19,612,581	18,149,200			5.51	51.37
Commercial and industrial loans .....	6,164,892	3,461,899	2,867,481	2,303,050			78.08	212.43
Loans to individuals .....	1,808,774	1,781,140	1,715,364	1,563,363			1.55	48.01
Loans to depository institutions and acceptances of other banks .....	0	0	0	0				
Agricultural loans .....	237,938	208,915	185,564	146,254			13.89	114.91
Other loans and leases .....	1,022,189	1,052,149	1,187,791	1,486,137			-2.85	-24.16
Less: Unearned income .....	0	0	0	0				
Loans and leases, net of unearned income .....	32,916,812	28,949,365	25,568,781	23,648,004			13.70	62.15
Less: Allowance for loan and lease losses .....	224,314	225,141	223,712	221,893			-0.37	8.78
Net loans and leases .....	32,692,498	28,724,224	25,345,069	23,426,111			13.82	62.70
Debt securities that reprice or mature in over 1 year .....	8,537,338	5,898,188	5,292,351	6,263,652			44.75	53.08
Mutual funds and equity securities .....	91,680	82,333	92,599	105,208			11.35	930.92
Subtotal .....	41,321,516	34,704,745	30,730,019	29,794,971			19.07	60.91
Interest-bearing bank balances .....	4,349,592	1,138,840	797,406	1,387,927			281.93	118.78
Federal funds sold and reverse repos .....	0	0	0	0				
Debt securities that reprice or mature within 1 year .....	1,291,631	1,161,486	1,449,412	811,396			11.21	-4.36
Trading assets .....	0	0	0	0				
Total earning assets .....	46,962,739	37,005,071	32,976,837	31,994,294			26.91	61.84
Non-interest-bearing cash and due from depository institutions .....	362,048	376,719	327,440	336,150			-3.89	-32.21
Premises, fixed assets, and leases .....	1,182,283	1,164,052	1,126,345	1,138,431			1.57	4.09
Other real estate owned .....	50,890	46,591	48,030	51,097			9.23	-22.38
Investment in unconsolidated subsidiaries .....	3,976	3,976	3,667	3,604			0.00	-35.30
Intangible and other assets .....	1,395,744	1,228,087	926,310	1,003,936			13.65	94.91
Total assets .....	49,957,680	39,824,496	35,408,629	34,527,512			25.44	58.72
Quarterly average assets .....	49,448,146	38,318,696	35,715,125	34,899,259			29.04	55.74
Average loans and leases (YTD) .....	31,598,361	26,649,692	24,478,518	22,721,049			18.57	61.75
<b>Memoranda</b>								
Loans held-for-sale .....	124,837	67,869	45,505	51,179			83.94	108.88
Loans not held-for-sale .....	32,791,975	28,881,496	25,523,276	23,596,825			13.54	62.02
Real estate loans secured by 1–4 family .....	7,955,833	7,970,076	7,160,258	6,639,716			-0.18	41.22
Commercial real estate loans .....	15,486,328	14,265,213	12,274,468	11,349,720			8.56	56.52
Construction and land development .....	1,347,068	1,391,636	1,024,853	931,802			-3.20	54.07
Multifamily .....	315,939	348,071	262,524	330,793			-9.23	43.69
Nonfarm nonresidential .....	13,823,321	12,525,506	10,987,091	10,087,125			10.36	57.08
Real estate loans secured by farmland .....	240,858	209,973	177,855	159,764			14.71	103.73
Total investment securities .....	9,920,649	7,142,007	6,834,362	7,180,256			38.91	43.02
U.S. Treasury securities .....	499,933	409,999	1,247,710	1,657,864			21.94	-70.15
US agency securities (excluding mortgage-backed securities) .....	279,083	269,899	32,207	8,670			3.40	-45.94
Municipal securities .....	0	118,227	0	0			-100.00	
Mortgage-backed securities .....	8,446,674	6,059,983	5,318,620	5,340,833			39.38	81.61
Asset-backed securities .....	0	0	0	0				
Other debt securities .....	603,279	201,566	143,226	67,681			199.30	604.27
Mutual funds and equity securities .....	91,680	82,333	92,599	105,208			11.35	930.92
Available-for-sale securities .....	7,014,243	7,059,674	4,557,110	7,180,180			-0.64	1.12
U.S. Treasury securities .....	499,933	409,999	1,247,710	1,657,864			21.94	-70.15
US agency securities (excluding mortgage-backed securities) .....	279,083	269,899	32,207	8,670			3.40	-45.94
Municipal securities .....	0	118,227	0	0			-100.00	
Mortgage-backed securities .....	5,631,948	6,059,983	3,133,967	5,340,757			-7.06	21.10
Asset-backed securities .....	0	0	0	0				
Other debt securities .....	603,279	201,566	143,226	67,681			199.30	604.27
Mutual funds and equity securities .....	0	0	0	105,208			-100.00	
Held-to-maturity securities appreciation (depreciation) .....	21,517		16,850	5				215070.00
Available-for-sale securities appreciation (depreciation) .....	102,278	7,522	-50,007	-48,834			1259.72	
Structured notes, fair value .....	31,100	4,750	4,650	0			554.74	
Pledged securities .....	4,544,331	3,842,619	4,022,221	4,593,197			18.26	-3.85

## Liabilities and Changes in Capital

	Dollar Amount in Thousands						Percent Change	
		12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	1-Year	5-Year
Demand deposits .....	18,014,029	12,926,796	11,882,670	11,237,375			39.35	94.23
NOW, ATS and transaction accounts .....	4,043,074	4,463,950	4,116,159	3,827,535			-9.43	12.04
Time deposits less brokered deposits) < \$250K.....	2,232,028	2,945,556	2,182,887	1,985,160			-24.22	
MMDA and other savings accounts .....	18,484,657	13,202,135	11,916,179	11,801,551			40.01	68.79
Other non-interest-bearing deposits.....	0	0	0	0				
Core deposits .....	42,773,788	33,538,437	30,097,895	28,851,621			27.54	66.76
Time deposits of \$250K or more .....	652,912	820,218	539,316	405,975			-20.40	
Foreign deposits .....	0	0	0	0				
Federal funds purchased and repos.....	641,487	442,956	543,936	588,807			44.82	7.86
Secured federal funds purchased .....	0	0	0	0				
Commercial paper .....	0	0	0	0				
Other borrowings w/remaining maturity of 1 year or less .....	10,000	357,273	38,370	90,000			-97.20	
Other borrowings w/remaining maturity over 1 year .....	733,645	363,230	169,107	753,099			101.98	30.82
Brokered deposits < \$250K .....	4,909	72,581	35,249	8,679			-93.24	
Noncore funding .....	2,042,953	2,056,258	1,325,978	1,846,560			-0.65	-16.14
Trading liabilities .....	0	0	0	0				
Subordinated notes and debentures + trust preferred securities.....	504,518	163,412	140,741	132,141			208.74	251.92
Other liabilities .....	407,153	480,205	355,061	363,126			-15.21	8.81
Total liabilities.....	45,728,412	36,238,312	31,919,675	31,193,448			26.19	59.87
<b>Equity Capital</b>								
Perpetual preferred stock (including surplus).....	339,937	0	0	0				
Common stock.....	9,816	10,629	11,628	12,010			-7.65	-18.27
Common surplus.....	0	44,081	493,962	658,918			-100.00	-100.00
Retained earnings.....	3,867,252	3,658,197	3,218,551	2,785,430			5.71	70.69
Accumulated other comprehensive income .....	12,263	-126,723	-235,187	-122,294				
Other equity capital components .....	0	0	0	0				
Total holding company equity capital.....	4,229,268	3,586,184	3,488,954	3,334,064			17.93	47.25
Noncontrolling (minority) interest in subsidiaries .....	0	0	0	0				
Total equity capital, including minority interest .....	4,229,268	3,586,184	3,488,954	3,334,064			17.93	47.25
Total liabilities and capital .....	49,957,680	39,824,496	35,408,629	34,527,512			25.44	58.72
<b>Memoranda</b>								
Non-interest-bearing deposits.....	18,014,029	12,926,796	11,882,670	11,237,375			39.35	94.23
Interest-bearing deposits.....	25,417,580	21,504,440	18,789,790	18,028,900			18.20	43.96
Total deposits .....	43,431,609	34,431,236	30,672,460	29,266,275			26.14	61.27
Long-term debt that reprices within 1 year .....	82,125	96,425	0	0			-14.83	
<b>Changes in Holding Company Equity Capital</b>								
Equity capital, previous year-end as amended .....	3,586,184	3,488,954	3,334,064	3,012,427				
Accounting restatements .....	36,943	0	0	0				
Net income .....	491,723	457,371	400,313	323,752				
Net sale of new perpetual preferred stock .....	339,937	0	0	0				
Net sale of new common stock .....	-333,755	-450,880	-165,338	0				
Sale of treasury stock .....	0	0	0	0				
Less: Purchase of treasury stock .....	0	0	0	0				
Changes incident to business combinations .....	0	0	0	0				
Less: Dividends declared .....	30,750	17,725	17,243	15,013				
Change in other comprehensive income .....	138,986	108,464	-62,842	12,898				
Changes in debit to ESOP liability .....	0	0	0	0				
Other adjustments to equity capital .....	0	0	0	0				
Holding company equity capital, ending balance .....	4,229,268	3,586,184	3,488,954	3,334,064				

## Percent Composition of Assets

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Percent of Total Assets</b>															
Real estate loans .....	47.41	36.22	74	56.36	37.78	83	55.39	37.19	82	52.56	35.54	79			
Commercial and industrial loans .....	12.34	13.52	44	8.69	12.02	34	8.10	12.85	27	6.67	12.62	26			
Loans to individuals .....	3.62	3.40	63	4.47	4.20	63	4.84	4.31	63	4.53	4.47	59			
Loans to depository institutions and acceptances of other banks .....	0	0.03	31	0	0.04	29	0	0.05	28	0	0.06	25			
Agricultural loans.....	0.48	0.19	81	0.52	0.24	80	0.52	0.30	79	0.42	0.21	80			
Other loans and leases.....	2.05	4.63	27	2.64	5.01	36	3.35	5	42	4.30	5.10	47			
Net loans and leases.....	65.44	61.58	57	72.13	63.77	69	71.58	63.98	66	67.85	62.73	54			
Debt securities over 1 year.....	17.09	15.55	59	14.81	14.60	53	14.95	14.63	54	18.14	14.83	66			
Mutual funds and equity securities .....	0.18	0.05	86	0.21	0.06	88	0.26	0.06	93	0.30	0.06	92			
Subtotal .....	82.71	78.16	63	87.14	79.65	73	86.79	79.97	70	86.29	79.31	69			
Interest-bearing bank balances .....	8.71	7.51	62	2.86	3.06	57	2.25	3.04	51	4.02	3.46	65			
Federal funds sold and reverse repos.....	0	0.82	26	0	1.57	25	0	1.66	23	0	1.81	21			
Debt securities 1 year or less .....	2.59	1.68	77	2.92	1.91	75	4.09	1.96	80	2.35	1.86	71			
Trading assets .....	0	1.01	17	0	1.19	15	0	1.33	15	0	1.34	15			
Total earning assets.....	94	91.05	86	92.92	89.53	82	93.13	89.74	83	92.66	89.84	77			
Non-interest cash and due from depository institutions.....	0.72	1.07	24	0.95	1.14	34	0.92	1.21	31	0.97	1.22	31			
Other real estate owned.....	0.10	0.02	92	0.12	0.03	92	0.14	0.04	91	0.15	0.05	91			
All other assets.....	5.27	7.82	20	6.13	9.27	17	5.94	8.98	21	6.36	8.86	23			
<b>Memoranda</b>															
Short-term investments .....	11.29	11.17	58	5.78	7.63	54	6.35	7.80	63	6.37	8.69	57			
U.S. Treasury securities.....	1	0.84	75	1.03	1.03	64	3.52	1.04	85	4.80	1.02	89			
US agency securities (excluding mortgage-backed securities) .....	0.56	0.63	62	0.68	0.54	65	0.09	0.69	34	0.03	0.75	30			
Municipal securities .....	0	1.69	8	0.30	1.34	34	0	1.62	7	0	1.60	5			
Mortgage-backed securities .....	16.91	11.75	75	15.22	11.44	73	15.02	11.13	73	15.47	11.06	73			
Asset-backed securities .....	0	0.32	24	0	0.28	25	0	0.33	25	0	0.30	25			
Other debt securities .....	1.21	0.42	82	0.51	0.39	70	0.40	0.41	68	0.20	0.38	61			
Loans held-for-sale.....	0.25	0.52	41	0.17	0.39	45	0.13	0.30	45	0.15	0.33	44			
Loans held for investment .....	65.64	61.72	55	72.52	63.50	74	72.08	63.93	66	68.34	62.63	55			
Real estate loans secured by 1–4 family .....	15.93	11.91	66	20.01	13.29	75	20.22	13.46	78	19.23	13.44	72			
Revolving .....	4.18	1.66	93	5.98	2.07	95	7.32	2.27	95	8.01	2.40	96			
Closed-end, secured by first liens .....	11.42	9.81	60	13.45	10.69	69	12.16	10.57	58	10.43	10.35	49			
Closed-end, secured by junior liens .....	0.33	0.22	78	0.58	0.28	84	0.74	0.31	89	0.79	0.34	88			
Commercial real estate loans .....	31	22.22	68	35.82	22.23	80	34.67	21.58	77	32.87	19.88	78			
Construction and land development.....	2.70	3.40	46	3.49	3.44	57	2.89	3.51	48	2.70	3.25	50			
Multifamily.....	0.63	3.12	17	0.87	3.01	23	0.74	2.72	21	0.96	2.54	33			
Nonfarm nonresidential .....	27.67	14.72	89	31.45	14.69	95	31.03	14.44	94	29.21	13.30	95			
Real estate loans secured by farmland.....	0.48	0.33	72	0.53	0.36	73	0.50	0.41	71	0.46	0.32	73			

## Loan Mix and Analysis of Concentrations of Credit

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
	71.95	57.15	76	77.53	57.46	80	76.71	56.49	78	76.75	54.84	81			
<b>Loan Mix, Percent of Gross Loans and Leases</b>															
Real estate loans .....	24.17	19.43	64	27.53	20.75	71	28	21.10	74	28.08	21.45	74			
Real estate loans secured by 1–4 family.....	6.34	2.64	93	8.23	3.15	95	10.14	3.50	95	11.69	3.77	97			
Revolving .....	17.83	16.59	57	19.31	17.39	62	17.86	17.39	54	16.38	17.41	45			
Closed-end.....	47.05	34.63	72	49.28	33.52	78	48.01	32.14	77	47.99	29.99	81			
Construction and land development.....	4.09	5.26	46	4.81	5.09	55	4.01	5.20	47	3.94	4.90	51			
1–4 family.....	0.77	0.93	53	0.90	0.94	60	0.64	1.02	50	0.62	0.89	52			
Other.....	3.33	4.19	45	3.91	4.02	55	3.37	4.05	47	3.32	3.90	50			
Multifamily.....	0.96	4.96	13	1.20	4.69	16	1.03	4.10	17	1.40	3.84	27			
Nonfarm nonresidential .....	41.99	22.93	94	43.27	22.15	95	42.97	21.40	94	42.66	20.03	97			
Owner-occupied.....	30.34	7.68	99	31.47	7.72	99	32.34	8.03	99	32.93	7.58	99			
Other.....	11.66	14.95	34	11.80	14.34	41	10.63	13.38	42	9.73	12.45	41			
Real estate loans secured by farmland.....	0.73	0.54	72	0.73	0.55	72	0.70	0.63	70	0.68	0.51	73			
Loans to depository institutions and acceptances of other banks.....	0	0.06	31	0	0.11	29	0	0.12	28	0	0.17	25			
Commercial and industrial loans .....	18.73	22.17	38	11.96	19.53	25	11.21	20.32	19	9.74	20.53	19			
Loans to individuals .....	5.49	6.13	62	6.15	7.13	61	6.71	7.36	62	6.61	7.61	60			
Credit card loans .....	0.89	0.65	77	1.14	0.81	76	1.41	1.02	79	1.43	1.12	80			
Agricultural loans.....	0.72	0.32	80	0.72	0.37	79	0.73	0.46	77	0.62	0.33	80			
Other loans and leases.....	3.11	9.09	29	3.63	9.85	34	4.65	9.66	38	6.28	10.32	44			
<b>Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)</b>															
Real estate loans .....	580.41	381.27	86	628.82	391.26	90	531.94	379.80	71	517.18	366.85	69			
Real estate loans secured by 1–4 family.....	194.98	125.03	79	223.29	138.18	79	194.20	137.84	73	189.21	138.55	73			
Revolving .....	51.15	17.42	95	66.71	21.26	95	70.32	23.33	94	78.80	25.05	95			
Closed-end.....	143.83	106.14	69	156.57	115.20	74	123.88	112.79	57	110.40	111.69	51			
Commercial real estate loans .....	379.53	234.65	84	399.65	229.44	88	332.91	219.72	73	323.42	204.45	73			
Construction and land development.....	33.01	35.62	52	38.99	34.95	58	27.80	35.36	48	26.55	32.91	50			
1–4 family.....	6.18	6.34	57	7.31	6.61	61	4.44	7.04	51	4.19	6.16	51			
Other.....	26.84	28.16	51	31.68	27.32	59	23.36	27.26	47	22.37	26.01	50			
Multifamily.....	7.74	32.74	17	9.75	31.04	25	7.12	27.85	20	9.43	25.95	31			
Nonfarm nonresidential .....	338.77	155.06	95	350.91	152.10	95	297.99	147.22	92	287.44	137.03	91			
Owner-occupied.....	244.73	52.37	99	255.21	53.07	99	224.27	54.89	99	221.89	51.62	99			
Other.....	94.04	100.54	45	95.70	97.41	49	73.72	91.80	43	65.55	84.09	43			
Real estate loans secured by farmland.....	0	0.28	31	0	0.44	29	0	0.54	28	0	0.68	25			
Loans to depository institutions and acceptances of other banks.....	151.09	139.91	56	96.99	122.02	41	77.77	128.82	33	65.63	126.55	25			
Commercial and industrial loans .....	44.33	37.47	66	49.90	43.51	63	46.52	42.67	61	44.55	44.83	60			
Loans to individuals .....	7.17	3.30	81	9.22	4.34	79	9.77	5.31	82	9.63	5.73	79			
Credit card loans .....	5.83	1.88	83	5.85	2.18	82	5.03	2.72	80	4.17	1.88	81			
Agricultural loans.....	25.05	49.54	32	29.48	52.44	37	32.22	51.79	40	42.35	52.78	47			
<b>Supplemental</b>															
Non-owner occupied CRE loans / Gross loans .....	16.71	27.32	24	17.81	26.45	32	15.67	24.79	29	15.07	23.09	33			
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) .....	134.80	183.76	34	144.44	178.57	39	108.64	167.93	34	101.53	156.17	37			
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) .....	379.53	240.85	84	399.65	236.10	88	332.91	225.98	73	323.42	210.40	71			

## Liquidity and Funding

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Percent of Total Assets</b>															
Short-term investments .....	11.29	11.17	58	5.78	7.63	54	6.35	7.80	63	6.37	8.69	57			
Liquid assets .....	27.90	26.22	60	20.73	22.44	54	21.81	22.72	63	25.29	24.04	66			
Investment securities .....	19.86	17.85	60	17.93	16.99	57	19.30	17.27	60	20.80	17.35	64			
Net loans and leases .....	65.44	61.58	57	72.13	63.77	69	71.58	63.98	66	67.85	62.73	54			
Net loans, leases and standby letters of credit .....	65.69	62.48	54	72.36	64.84	68	71.83	65.07	63	68.07	63.89	50			
Core deposits .....	85.62	70.67	98	84.22	63.09	98	85	62.13	98	83.56	61.26	96			
Noncore funding .....	4.09	14.13	13	5.16	19.36	10	3.74	21.34	3	5.35	22.32	5			
Time deposits of \$250K or more .....	1.31	2.11	35	2.06	2.94	38	1.52	2.89	27	1.18	2.57	27			
Foreign deposits .....	0	0.36	39	0	0.43	38	0	0.47	38	0	0.54	36			
Federal funds purchased and repos .....	1.28	1.47	62	1.11	1.94	53	1.54	1.97	59	1.71	2.23	55			
Secured federal funds purchased .....	0	0	48	0	0	49	0	0	49	0	0	49			
Net federal funds purchased (sold) .....	1.28	0.54	75	1.11	0.48	66	1.54	0.54	74	1.71	0.73	70			
Commercial paper .....	0	0.01	44	0	0.02	45	0	0.02	44	0	0.02	44			
Other borrowings w/remaining maturity of 1 year or less .....	0.02	1.24	24	0.90	3.01	29	0.11	3.67	10	0.26	3.96	14			
Earning assets that reprice within 1 year .....	42.76	39.38	55	34.30	39.29	32	35.56	40.29	33	36.39	41.61	33			
Interest-bearing liabilities that reprice within 1 year .....	4.26	8.20	27	7.40	10.19	34	4.96	10.01	24	4.91	8.46	28			
Long-term debt that reprices within 1 year .....	0.16	0.47	63	0.24	0.96	57	0	1.34	25	0	1.58	23			
Net assets that reprice within 1 year .....	38.34	29.11	69	26.66	26.63	45	30.60	27.38	53	31.48	29.77	48			
<b>Other Liquidity and Funding Ratios</b>															
Net noncore funding dependence .....	-8.70	3.20	13	-0.70	14.45	12	-2.99	16.62	6	-1.18	17.03	8			
Net short-term noncore funding dependence .....	-11.23	-4.76	23	-2.39	3.38	25	-4.13	4.66	16	-4.17	4.83	19			
Short-term investment / Short-term noncore funding .....	567	184.19	94	156.55	77.77	79	230.16	66.46	90	230.45	74.86	88			
Liquid assets - short-term noncore funding / Nonliquid assets .....	35.93	28.18	69	21.50	16.97	70	24.37	16.04	76	30.15	18.16	77			
Net loans and leases / Total deposits .....	75.27	79.43	36	83.42	90.31	31	82.63	90.08	27	80.04	90.14	25			
Net loans and leases / Core deposits .....	76.43	88.34	26	85.65	103.93	22	84.21	105	17	81.20	105.65	14			
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital .....	0.56	1.57	37		0.72		0.49	-0.82	94	0	-0.31	67			
Available-for-sale securities appreciation (depreciation) / Tier 1 capital .....	2.65	4.31	25	0.22	1.36	22	-1.44	-1.98	67	-1.49	-0.77	34			
Structured notes appreciation (depreciation) / Tier 1 capital .....	0.01	0.02	63	0	0	20	0	-0.05	52		-0.08				
<b>Percent of Investment Securities</b>															
Held-to-maturity securities .....	28.37	11.38	78	0	12.67	14	31.97	16.19	73	0	15.76	21			
Available-for-sale securities .....	70.70	87.23	19	98.85	85.40	71	66.68	81.88	24	100	84.24	78			
U.S. Treasury securities .....	5.04	4.72	72	5.74	6.15	67	18.26	6.99	81	23.09	6.96	86			
US agency securities (excluding mortgage-backed securities) .....	2.81	4.01	60	3.78	3.49	65	0.47	4.02	33	0.12	4.42	28			
Municipal securities .....	0	9.83	7	1.66	7.75	32	0	9.16	6	0	9.31	5			
Mortgage-backed securities .....	85.14	66.64	74	84.85	67.43	75	77.82	65.45	65	74.38	65.34	61			
Asset-backed securities .....	0	1.91	24	0	1.66	24	0	2.05	25	0	1.74	24			
Other debt securities .....	6.08	3.01	79	2.82	2.94	66	2.10	2.79	61	0.94	2.57	56			
Mutual funds and equity securities .....	0.92	0.35	82	1.15	0.40	84	1.35	0.42	89	1.47	0.51	85			
Debt securities 1 year or less .....	13.02	10.55	70	16.26	11.86	72	21.21	11.91	81	11.30	11.79	58			
Debt securities 1 to 5 years .....	4.86	17.03	27	1.97	17.94	14	2.79	19.18	19	12.69	18.80	46			
Debt securities over 5 years .....	81.19	69.86	62	80.62	66.02	62	74.65	64.73	54	74.54	64.73	53			
Pledged securities .....	45.81	35.67	65	53.80	30.57	84	58.85	33.30	81	63.97	34.58	85			
Structured notes, fair value .....	0.31	0.02	92	0.07	0.03	88	0.07	0.04	86	0	0.03	42			
<b>Percent Change from Prior Like Quarter</b>															
Short-term investments .....	145.24	183.32	55	2.38	26.69	43	2.16	6.77	47	-19.56	19.19	16			
Investment securities .....	38.91	23.62	76	4.50	11.75	45	-4.82	9.42	16	2.48	8.45	42			
Core deposits .....	27.54	26.88	60	11.43	11.23	64	4.32	7.29	48	6.88	12.19	45			
Noncore funding .....	-0.65	-12.18	65	55.07	6.59	90	-28.19	10.67	2	-25.12	5.59	15			

## Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Loan commitments (reported semiannually, June/Dec) .....	12,098,417	10,682,378	10,054,711	9,629,365	
Commit: Secured commercial real estate loans .....	1,565,869	1,350,900	1,184,086	1,022,714	
Commit: Unsecured real estate loans .....	0	0	0	0	
Credit card lines (reported semiannually, June/Dec) .....	2,305,542	2,125,211	2,158,395	2,313,076	
Securities underwriting .....	0	0	0	0	
Standby letters of credit .....	126,109	94,739	88,528	75,368	
Commercial and similar letters of credit .....	3,710	4,862	7,939	6,161	
Securities lent .....	0	0	0	0	
Credit derivatives - notional amount (holding company as guarantor) .....	0	0	0	0	
Credit derivatives - notional amount (holding company as beneficiary) .....	0	0	0	0	
Credit derivative contracts w/ purchased credit protection-investment grade .....	0	0	0	0	
Credit derivative contracts w/ purchased credit protection-noninvest grade .....	0	0	0	0	
<b>Derivative Contracts</b>					
Interest rate futures and forward contracts .....	267,931	146,929	96,079	109,762	
Written options contracts (interest rate) .....	284,908	97,961	57,373	72,247	
Purchased options contracts (interest rate) .....	0	0	0	0	
Interest rate swaps .....	0	0	0	0	
Futures and forward foreign exchange .....	1,335	288	1,105	0	
Written options contracts (foreign exchange) .....	0	0	0	0	
Purchased options contracts (foreign exchange) .....	0	0	0	0	
Foreign exchange rate swaps .....	0	0	0	0	
Commodity and other futures and forward contracts .....	0	0	0	0	
Written options contracts (commodity and other) .....	0	0	0	0	
Purchased options contracts (commodity and other) .....	0	0	0	0	
Commodity and other swaps .....	0	0	0	0	

	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Percent of Total Assets</b>															
Loan commitments (reported semiannually, June/Dec) .....	24.22	22.01	62	26.82	23.52	67	28.40	24.05	68	27.89	24.03	68			
Standby letters of credit .....	0.25	0.71	25	0.24	0.84	23	0.25	0.92	22	0.22	0.96	17			
Commercial and similar letters of credit .....	0.01	0.02	58	0.01	0.02	62	0.02	0.02	65	0.02	0.03	56			
Securities lent .....	0	0.18	40	0	0.40	39	0	0.62	39	0	0.75	39			
Credit derivatives - notional amount (holding company as guarantor) .....	0	0.35	26	0	0.42	27	0	0.52	27	0	0.30	27			
Credit derivatives - notional amount (holding company as beneficiary) .....	0	0.30	27	0	0.52	27	0	0.75	29	0	0.55	28			
Credit derivative contracts w/ purchased credit protection-investment grade .....	0	0.25	34	0	0.30	33	0	0.52	32	0	0.19	34			
Credit derivative contracts w/ purchased credit protection-noninvest grade .....	0	0.30	33	0	0.45	34	0	0.69	34	0	0.59	34			
Derivative contracts .....	1.11	48.62	5	0.62	68.47	5	0.44	65.81	3	0.53	75.35	3			
Interest rate contracts .....	1.11	34.36	6	0.61	47.31	6	0.43	43.84	5	0.53	53.66	4			
Interest rate futures and forward contracts .....	0.54	6.21	44	0.37	10.67	44	0.27	11.40	48	0.32	13.82	47			
Written options contracts (interest rate) .....	0.57	2.18	42	0.25	2.47	38	0.16	2.16	36	0.21	2.60	36			
Purchased options contracts (interest rate) .....	0	1.46	22	0	2.65	22	0	2.32	23	0	2.37	21			
Interest rate swaps .....	0	20.83	3	0	28.86	3	0	26.74	2	0	25.60	3			
Foreign exchange contracts .....	0	6.01	51	0	10.12	45	0	10.92	44	0	9.40	18			
Futures and forward foreign exchange contracts .....	0	3.47	51	0	5.23	46	0	5.22	47	0	4.53	19			
Written options contracts (foreign exchange) .....	0	0.03	40	0	0.05	39	0	0.14	37	0	0.06	37			
Purchased options contracts (foreign exchange) .....	0	0.04	40	0	0.08	39	0	0.13	37	0	0.06	37			
Foreign exchange rate swaps .....	0	0.77	39	0	2.03	38	0	2.17	37	0	2.34	37			
Equity, commodity, and other derivative contracts .....	0	1.86	32	0	3.32	31	0	4.08	31	0	3.81	28			
Commodity and other futures and forward contracts .....	0	0.14	42	0	0.19	40	0	0.25	39	0	0.30	39			
Written options contracts (commodity and other) .....	0	0.52	36	0	0.98	35	0	1.48	34	0	1.21	33			
Purchased options contracts (commodity and other) .....	0	0.37	36	0	0.94	34	0	1.29	34	0	1.12	32			
Commodity and other swaps .....	0	0.32	36	0	0.38	35	0	0.40	35	0	0.29	35			
<b>Percent of Average Loans and Leases</b>															
Loan commitments (reported semiannually, June/Dec) .....	38.29	42.82	62	40.08	45.53	61	41.08	44.93	63	42.38	46.60	58			

## Derivative Instruments

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Notional Amount</b>					
Derivative contracts .....	554,174	245,178	154,557	182,009	
Interest rate contracts .....	552,839	244,890	153,452	182,009	
Foreign exchange contracts.....	1,335	288	1,105	0	
Equity, commodity, and other contracts .....	0	0	0	0	
<b>Derivatives Position</b>					
Futures and forwards .....	269,266	147,217	97,184	109,762	
Written options .....	284,908	97,961	57,373	72,247	
Exchange-traded.....	0	0	0	0	
Over-the-counter.....	284,908	97,961	57,373	72,247	
Purchased options .....	0	0	0	0	
Exchange-traded.....	0	0	0	0	
Over-the-counter.....	0	0	0	0	
Swaps .....	0	0	0	0	
Held for trading.....	0	0	0	0	
Interest rate contracts .....	0	0	0	0	
Foreign exchange contracts.....	0	0	0	0	
Equity, commodity, and other contracts .....	0	0	0	0	
Non-traded.....	554,174	245,178	154,557	182,009	
Interest rate contracts .....	552,839	244,890	153,452	182,009	
Foreign exchange contracts.....	1,335	288	1,105	0	
Equity, commodity, and other contracts .....	0	0	0	0	
Derivative contracts (excluding futures and FX 14 days or less) .....	269,266	147,217	97,184	109,762	
One year or less .....	269,266	147,217	97,184	109,762	
Over 1 year to 5 years .....	0	0	0	0	
Over 5 years .....	0	0	0	0	
Gross negative fair value (absolute value) .....	1,307	258	898	160	
Gross positive fair value.....	9,568	1,994	1,065	1,330	
Held for trading.....	0	0	0	0	
Non-traded.....	9,568	1,994	1,065	1,330	
Current credit exposure on risk-based capital derivative contracts .....	9,568	1,994	3	0	
Credit losses on derivative contracts .....	0	0	0	0	
<b>Past Due Derivative Instruments Fair Value</b>					
30-89 days past due .....	0	0	0	0	
90+ days past due .....	0	0	0	0	

## Derivatives Analysis

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Percent of Notional Amount</b>															
Interest rate contracts .....	99.76	94.10	49	99.88	93.44	58	99.29	92.91	54	100	92.20	84			
Foreign exchange contracts .....	0.24	3.49	56	0.12	3.20	46	0.71	3.39	53	0	3.53	18			
Equity, commodity, and other contracts .....	0	1.17	32	0	1.64	31	0	1.93	30	0	1.94	28			
Futures and forwards .....	48.59	14.05	88	60.04	13.49	93	62.88	12.78	94	60.31	13.23	93			
Written options .....	51.41	8.18	96	39.96	5.91	96	37.12	6.60	95	39.69	6.68	96			
Exchange-traded .....	0	0.14	40	0	0.15	42	0	0.23	39	0	0.27	38			
Over-the-counter .....	51.41	7.73	97	39.96	5.10	96	37.12	5.49	95	39.69	5.27	96			
Purchased options .....	0	3.42	19	0	4.42	18	0	4.19	18	0	4.73	16			
Exchange-traded .....	0	0.15	40	0	0.28	39	0	0.32	37	0	0.33	36			
Over-the-counter .....	0	2.86	21	0	3.35	18	0	3.20	20	0	3.32	17			
Swaps .....	0	68.76	3	0	69.75	2	0	70.34	2	0	68.94	2			
Held for trading .....	0	43.53	19	0	44.16	18	0	46.31	18	0	46.32	17			
Interest rate contracts .....	0	36.62	19	0	37.24	18	0	38.40	18	0	37.84	17			
Foreign exchange contracts .....	0	1.60	32	0	1.60	30	0	1.85	29	0	2.10	26			
Equity, commodity, and other contracts .....	0	0.68	38	0	0.83	36	0	1.14	35	0	1.01	35			
Non-traded .....	100	56.47	80	100	55.84	81	100	53.69	81	100	53.68	82			
Interest rate contracts .....	99.76	53.82	73	99.88	52.22	76	99.29	50.60	73	100	51.23	89			
Foreign exchange contracts .....	0.24	0.46	78	0.12	0.34	72	0.71	0.57	81	0	0.60	31			
Equity, commodity, and other contracts .....	0	0.10	37	0	0.13	38	0	0.16	38	0	0.21	36			
Derivative contracts (excluding futures and forex 14 days or less) .....	48.59	91.48	6	60.04	93.86	8	62.88	94.47	8	60.31	95.63	7			
One year or less .....	48.59	32.05	72	60.04	32.17	75	62.88	32.51	80	60.31	31.96	79			
Over 1 year to 5 years .....	0	27.06	3	0	30.45	4	0	31.16	4	0	31.85	4			
Over 5 years .....	0	29.56	5	0	28.09	5	0	28.71	5	0	29.43	5			
Gross negative fair value (absolute value) .....	0.24	1.55	11	0.11	0.83	10	0.58	0.72	43	0.09	0.69	8			
Gross positive fair value .....	1.73	2.23	42	0.81	1.19	35	0.69	0.85	38	0.73	0.71	54			
<b>Percent of Tier 1 Capital</b>															
Gross negative fair value, absolute value (X) .....	0	0.07	7	0	0.06	7	0	0.06	7	0	0.06	5			
Gross positive fair value (X) .....	0	0.09	10	0	0.07	9	0	0.06	6	0	0.06	9			
Held for trading (X) .....	0	0.07	19	0	0.06	18	0	0.05	19	0	0.05	18			
Non-traded (X) .....	0	0.02	30	0	0.01	28	0	0.01	17	0	0.01	25			
Current credit exposure (X) .....	0	0.06	17	0	0.05	13	0	0.04	8	0	0.04	5			
Credit losses on derivative contracts .....	0	0	43	0	0	45	0	0	47	0	0	48			
<b>Past Due Derivative Instruments Fair Value</b>															
30-89 days past due .....	0	0	46	0	0	47	0	0	47	0	0	46			
90+ days past due .....	0	0	47	0	0	48	0	0	48	0	0	47			
<b>Other Ratios</b>															
Current credit exposure / Risk-weighted assets .....	0.03	0.85	18	0.01	0.73	13	0	0.53	8	0	0.53	5			

## Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Change: Allowance for Loan and Lease Losses excluding ATTR</b>					
Beginning balance .....	225,141	223,712	221,893	218,795	
Gross losses .....	45,105	43,027	39,671	36,682	
Write-downs, transfers to loans held-for-sale .....	0	0	0	0	
Recoveries .....	22,657	13,015	13,022	14,088	
Net losses .....	22,448	30,012	26,649	22,594	
Provision for loan and lease losses .....	58,352	31,441	28,468	25,692	
Adjustments .....	-36,731	0	0	0	
Ending balance .....	224,314	225,141	223,712	221,893	
Memo: Allocated transfer risk reserve (ATTR) .....	0	0	0	0	

	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Analysis Ratios</b>															
Provision for loan and lease losses / Average assets .....	0.13	0.51	8	0.08	0.15	35	0.08	0.14	35	0.07	0.16	28			
Provision for loan and lease losses / Average loans and leases .....	0.18	0.82	4	0.12	0.24	35	0.12	0.24	31	0.11	0.28	26			
Provision for loan and lease losses / Net loan and lease losses .....	259.94	487.86	37	104.76	130.58	40	106.83	134.68	45	113.71	143.18	45			
Allowance for loan and lease losses / Total loans and leases not held for sale .....	0.68	1.58	8	0.78	0.83	46	0.88	0.90	48	0.94	0.98	47			
Allowance for loan and lease losses / Total loans and leases .....	0.68	1.55	8	0.78	0.81	48	0.87	0.89	49	0.94	0.96	48			
Allowance for loan and lease losses / Net loans and leases losses (X) .....	9.99	11.58	62	7.50	8.03	67	8.39	7.54	69	9.82	8.39	73			
Allowance for loan and lease losses / Nonaccrual assets .....	117.15	299.17	14	185.01	218.72	60	260.67	214.03	72	238.19	178.03	76			
ALLL / 90+ days past due + nonaccrual loans and leases .....	113.67	244.34	19	150.86	151.73	63	177.93	160.51	68	143.27	136.22	64			
Gross loan and lease losses / Average loans and leases .....	0.14	0.34	31	0.16	0.28	37	0.16	0.30	36	0.16	0.33	33			
Recoveries / Average loans and leases .....	0.07	0.07	58	0.05	0.08	40	0.05	0.09	38	0.06	0.09	39			
Net losses / Average loans and leases .....	0.07	0.27	24	0.11	0.21	43	0.11	0.22	41	0.10	0.24	35			
Write-downs, transfers to loans held-for-sale / Average loans and leases .....	0	0	44	0	0	40	0	0	39	0	0	37			
Recoveries / Prior year-end losses .....	52.66	33.98	81	32.81	36.22	56	35.50	41.30	54	46.65	33.49	75			
Earnings coverage of net loan and lease losses (X) .....	30.12	22.91	74	20.77	24.40	61	19.97	21.75	62	25.20	19.67	72			
<b>Net Loan and Lease Losses By Type</b>															
Real estate loans .....	0.01	0.04	31	0.01	0.01	54	0.01	0.02	56	0	0.02	30			
Real estate loans secured by 1–4 family .....	-0.01	0.01	31	0.03	0.01	70	0.04	0.01	71	0.03	0.03	50			
Revolving .....	-0.02	0.01	30	0.06	0.02	69	0.07	0.03	64	0.04	0.09	46			
Closed-end .....	0	0	39	0.01	0	65	0.02	0.01	70	0.02	0.02	58			
Commercial real estate loans .....	0.01	0.07	35	0	0.01	50	0	0.01	39	-0.02	0.01	18			
Construction and land development .....	-0.04	0	17	-0.01	-0.01	38	-0.02	-0.03	39	0.01	-0.02	76			
1–4 family .....	0	0	34	0	0	55	0	-0.01	41	0	0	62			
Other .....	-0.04	0	13	-0.01	-0.01	33	-0.02	-0.02	35	0.01	-0.01	80			
Multifamily .....	0	0	84	0	0	56	-0.06	0	10	0	-0.01	27			
Nonfarm nonresidential .....	0.02	0.11	32	0	0.02	49	0	0.02	43	-0.02	0.03	14			
Owner-occupied .....	0.01	0.02	58	0	0.01	31	0.01	0.01	59	-0.02	0.01	2			
Other .....	0.01	0.08	38	0	0.01	61	0	0.01	23	0	0.01	53			
Real estate loans secured by farmland .....	-0.01	0.02	10	-0.01	0.01	13	0.04	0	83	0	0.01	19			
Commercial and industrial loans .....	0.13	0.47	25	0.27	0.37	46	0.16	0.31	39	0.30	0.39	52			
Loans to individuals .....	0.75	1.13	50	1	1.17	54	1.02	1.16	55	0.91	1.25	48			
Credit card loans .....	2.38	2.92	34	3	3.11	43	2.88	2.92	39	2.25	2.92	32			
Agricultural loans .....	0.08	0.19	68	0.05	0.08	70	-0.02	0.15	14	0.12	0.18	70			
Loans to foreign governments and institutions .....	0	0	0	0	0	0	0	0	0	0	0				
Other loans and leases .....	-0.06	0.15	3	0.03	0.15	46	0.16	0.14	68	0.09	0.15	53			

## Past Due and Nonaccrual Assets

Dollar Amount in Thousands	12/31/2020	12/31/2019		12/31/2018		12/31/2017		12/31/2016						
<b>30+ Days Past Due and Nonaccrual Assets</b>														
30–89 days past due loans and leases .....	126,320		165,859		117,024		115,677							
90+ days past due loans and leases .....	5,862		27,548		39,908		61,718							
Nonaccrual loans and leases .....	191,483		121,689		85,822		93,158							
Total past due and nonaccrual loans and leases .....	323,665		315,096		242,754		270,553							
Restructured 30–89 days past due .....	5,390		8,817		4,031		6,940							
Restructured 90+ days past due .....	39		2,738		2,160		2,077							
Restructured nonaccrual .....	50,404		41,378		29,038		34,099							
Total restructured loans and leases .....	55,833		52,933		35,229		43,116							
30–89 days past due loans held for sale .....	0		0		0		0							
90+ days past due loans held for sale .....	0		0		0		0							
Nonaccrual loans held for sale .....	0		0		0		0							
Total past due and nonaccrual loans held for sale .....	0		0		0		0							
Restructured loans and leases in compliance .....	141,292		103,496		101,487		102,468							
Other real estate owned .....	50,890		46,591		48,030		51,097							
<b>Other Assets</b>														
30–89 days past due .....	0		0		0		0							
90+ days past due .....	0		0		0		0							
Nonaccrual .....	0		0		0		0							
Total other assets past due and nonaccrual .....	0		0		0		0							
<b>Percent of Loans and Leases</b>														
30–89 days past due loans and leases .....	0.38	0.39	59	0.57	0.43	76	0.46	0.44	61	0.49	0.47	60		
90+ days past due loans and leases .....	0.02	0.12	41	0.10	0.15	61	0.16	0.17	68	0.26	0.20	72		
Nonaccrual loans and leases .....	0.58	0.66	51	0.42	0.51	42	0.34	0.54	26	0.39	0.63	26		
90+ days past due and nonaccrual loans and leases .....	0.60	0.85	37	0.52	0.71	39	0.49	0.75	31	0.65	0.88	38		
30–89 days past due restructured .....	0.02	0.01	75	0.03	0.01	78	0.02	0.02	66	0.03	0.02	76		
90+ days past due restructured .....	0	0.01	59	0.01	0.01	80	0.01	0.01	79	0.01	0.01	81		
Nonaccrual restructured .....	0.15	0.13	65	0.14	0.14	60	0.11	0.16	44	0.14	0.20	42		
30–89 days past due loans held for sale .....	0	0	38	0	0	38	0	0	37	0	0	37		
90+ days past due loans held for sale .....	0	0	41	0	0	42	0	0	43	0	0	42		
Nonaccrual loans held for sale .....	0	0.01	38	0	0	40	0	0	38	0	0	37		
<b>Percent of Loans and Leases and Other Assets</b>														
<b>30+ Days Past Due and Nonaccrual</b>														
30–89 days past due assets .....	0.38	0.40	59	0.57	0.43	76	0.46	0.44	61	0.49	0.47	60		
90+ days past due assets .....	0.02	0.12	40	0.10	0.15	60	0.16	0.18	68	0.26	0.20	72		
Nonaccrual assets .....	0.58	0.67	50	0.42	0.53	42	0.34	0.57	26	0.39	0.64	26		
30+ days past due and nonaccrual assets .....	0.98	1.29	45	1.09	1.19	57	0.95	1.26	42	1.14	1.39	44		
<b>Percent of Total Assets</b>														
90+ days past due and nonaccrual assets .....	0.40	0.52	40	0.37	0.44	49	0.36	0.48	36	0.45	0.54	38		
90+ days past due and nonaccrual assets + other real estate owned .....	0.50	0.55	49	0.49	0.48	57	0.49	0.52	50	0.60	0.59	52		
<b>Restructured and Nonaccrual Loans and Leases + OREO as Percent of:</b>														
Total assets .....	0.78	0.60	71	0.71	0.53	71	0.68	0.60	60	0.74	0.72	50		
Allowance for loan and lease losses .....	173.46	66.66	92	125.85	115.41	67	107.96	118.28	50	115.25	129.01	47		
Equity capital + allowance for loan and lease losses .....	8.74	4.97	86	7.43	4.28	81	6.51	4.79	73	7.19	5.78	70		
Tier 1 capital + allowance for loan and lease losses .....	9.54	6.05	83	7.94	5.65	76	6.55	6.16	56	7.29	7.35	48		
Loans and leases + other real estate owned .....	1.18	0.97	73	0.98	0.85	62	0.94	0.96	54	1.08	1.15	45		

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Past Due and Nonaccrual Loans and Leases

			12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
			BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type</b>																	
Real estate	30–89 days past due .....		0.40	0.39	60	0.57	0.38	80	0.47	0.42	67	0.51	0.44	63			
	90+ days past due .....		0.02	0.16	49	0.10	0.16	65	0.18	0.22	70	0.32	0.26	75			
	Nonaccrual.....		0.74	0.76	60	0.49	0.46	60	0.40	0.57	41	0.47	0.69	40			
Commercial and industrial	30–89 days past due .....		0.18	0.23	53	0.42	0.31	73	0.30	0.30	60	0.35	0.32	63			
	90+ days past due .....		0.01	0.03	52	0.06	0.05	69	0.05	0.05	68	0.05	0.05	69			
	Nonaccrual.....		0.12	0.75	11	0.18	0.83	18	0.12	0.76	10	0.11	0.93	14			
Individuals	30–89 days past due .....		0.71	0.83	47	0.78	0.83	46	0.79	0.84	42	0.73	0.97	39			
	90+ days past due .....		0.07	0.14	51	0.12	0.17	61	0.12	0.16	64	0.14	0.19	62			
	Nonaccrual.....		0.22	0.28	58	0.17	0.17	58	0.17	0.23	55	0.13	0.24	50			
Depository institution loans	30–89 days past due .....			0			0			0			0				
	90+ days past due .....			0			0			0			0.05				
	Nonaccrual.....			0			0			0			0				
Agricultural	30–89 days past due .....		0.06	0.17	63	0.34	0.24	71	0.23	0.17	75	0.04	0.17	56			
	90+ days past due .....		0	0	44	0	0	42	0	0	43	0	0	41			
	Nonaccrual.....		0.24	0.49	60	0.49	0.67	66	0.08	0.75	50	0.19	0.96	48			
Foreign governments	30–89 days past due .....			0			0.07			0.01			0				
	90+ days past due .....			0			0			0			0				
	Nonaccrual.....			0.09			0.03			0.06			0.06				
Other loans and leases	30–89 days past due .....		0.61	0.18	86	0.75	0.20	89	0.20	0.17	68	0.22	0.20	71			
	90+ days past due .....		0	0.01	33	0.03	0.01	85	0	0.01	31	0	0.02	25			
	Nonaccrual.....		0.40	0.15	81	0.15	0.13	71	0.12	0.14	63	0.15	0.10	69			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

**Past Due and Nonaccrual Loans and Leases—Continued**

		12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
		BHC	Peer # 1	Pct	BHC	Peer #	Pct									
		Memoranda														
1–4 family	30–89 days past due .....	0.81	0.65	73	1.08	0.67	82	0.88	0.71	68	0.95	0.74	69			
	90+ days past due .....	0	0.33	33	0.16	0.31	71	0.31	0.46	72	0.47	0.49	75			
	Nonaccrual .....	1.47	0.89	80	0.86	0.73	67	0.86	0.86	59	0.89	0.97	57			
Revolving	30–89 days past due .....	0.65	0.48	69	0.48	0.45	53	0.66	0.50	69	0.64	0.61	66			
	90+ days past due .....	0	0.03	30	0.08	0.05	78	0.17	0.05	84	0.16	0.07	83			
	Nonaccrual .....	1.23	1.13	69	0.95	1	67	0.99	1.17	66	0.72	1.17	50			
Closed-end	30–89 days past due .....	0.86	0.65	74	1.34	0.70	85	1	0.75	73	1.16	0.79	77			
	90+ days past due .....	0	0.38	34	0.20	0.35	71	0.39	0.53	73	0.69	0.57	76			
	Nonaccrual .....	1.56	0.87	82	0.82	0.70	63	0.79	0.84	53	1.01	0.96	59			
Junior lien	30–89 days past due .....	0.03	0.02	78	0.07	0.02	88	0.07	0.03	84	0.07	0.03	83			
	90+ days past due .....	0	0	32	0.02	0	93	0.04	0	93	0.03	0	95			
	Nonaccrual .....	0.22	0.04	96	0.05	0.04	61	0.06	0.06	63	0.03	0.07	40			
Commercial real estate	30–89 days past due .....	0.20	0.26	57	0.30	0.18	79	0.24	0.17	70	0.26	0.18	71			
	90+ days past due .....	0.03	0.02	78	0.07	0.03	75	0.11	0.03	84	0.24	0.04	93			
	Nonaccrual .....	0.38	0.62	42	0.29	0.23	69	0.13	0.28	31	0.23	0.34	42			
Construction and development	30–89 days past due .....	0.19	0.28	57	0.51	0.28	75	0.19	0.21	58	0.99	0.23	92			
	90+ days past due .....	0	0.01	35	0.12	0.02	92	0.12	0.02	88	0.38	0.03	98			
	Nonaccrual .....	0.51	0.41	76	0.51	0.20	86	0.24	0.19	69	0.33	0.24	73			
1–4 family	30–89 days past due .....	0.03	0.03	70	0.06	0.06	67	0.02	0.06	59	0.74	0.07	97			
	90+ days past due .....	0	0	42	0	0	41	0	0	43	0	0	40			
	Nonaccrual .....	0	0.03	27	0.17	0.02	94	0.14	0.02	92	0	0.03	28			
Other	30–89 days past due .....	0.16	0.22	64	0.45	0.20	79	0.16	0.13	69	0.25	0.13	78			
	90+ days past due .....	0	0	40	0.12	0.01	95	0.12	0.02	90	0.38	0.02	99			
	Nonaccrual .....	0.51	0.35	78	0.35	0.17	85	0.11	0.15	59	0.33	0.18	78			
Multifamily	30–89 days past due .....	0.11	0.09	72	0.32	0.08	88	0	0.10	18	0	0.07	44			
	90+ days past due .....	0.05	0	95	0.25	0	96	0.28	0.01	96	0.14	0.01	95			
	Nonaccrual .....	0.13	0.11	69	0.20	0.05	87	0.02	0.08	54	0.04	0.10	46			
Nonfarm non-residential	30–89 days past due .....	0.21	0.23	59	0.27	0.14	80	0.25	0.17	72	0.21	0.17	60			
	90+ days past due .....	0.03	0.02	79	0.06	0.03	76	0.11	0.03	85	0.23	0.04	90			
	Nonaccrual .....	0.37	0.80	32	0.27	0.28	56	0.12	0.30	28	0.23	0.38	40			
Owner Occupied	30–89 days past due .....	0.10	0.07	69	0.20	0.07	91	0.19	0.09	80	0.14	0.07	75			
	90+ days past due .....	0.03	0	89	0.05	0.01	85	0.06	0.01	87	0.14	0.02	94			
	Nonaccrual .....	0.29	0.27	56	0.21	0.16	64	0.10	0.17	39	0.20	0.21	52			
Other	30–89 days past due .....	0.11	0.14	59	0.07	0.07	65	0.06	0.07	60	0.06	0.09	52			
	90+ days past due .....	0	0.01	68	0.01	0.01	70	0.05	0.01	87	0.08	0.02	87			
	Nonaccrual .....	0.09	0.44	28	0.06	0.10	51	0.02	0.13	26	0.03	0.14	30			
Farmland	30–89 days past due .....	0.15	0.11	75	0.11	0.23	58	0.10	0.25	53	0.14	0.27	58			
	90+ days past due .....	0	0	45	0	0.01	85	0.13	0.01	91	0.20	0.06	84			
	Nonaccrual .....	0.02	1.13	39	0	0.84	39	0.18	1.23	48	0.50	1.07	58			
Credit card	30–89 days past due .....	1.06	0.95	56	1.25	1.19	50	1.35	1.22	57	1.23	1.08	53			
	90+ days past due .....	0.41	0.63	37	0.65	0.78	40	0.58	0.73	40	0.54	0.75	40			
	Nonaccrual .....	0	0.05	37	0	0.11	35	0	0.09	36	0	0.08	35			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

**Regulatory Capital Components and Ratios**

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016										
<b>Common Equity Tier 1 Capital</b>															
Common stock plus related surplus .....	9,816	54,710	505,590	670,928											
Retained earnings .....	3,867,252	3,658,197	3,218,551	2,785,430											
Accumulated other comprehensive income (AOCI) .....	12,263	-126,723	-235,187	-122,294											
Common equity tier 1 minority interest .....	0	0	0	0											
Common equity tier 1 capital before adjustments/deductions .....	3,889,331	3,586,184	3,488,954	3,334,064											
<b>Common Equity Tier 1 Capital: Adjustments/Deductions</b>															
Less: Goodwill, intangible assets, and deferred tax assets .....	360,919	368,603	260,835	168,995											
Accumulated other comprehensive income-related adjustments .....	12,263	-126,724	-235,188	-122,295											
Other deductions from common equity tier 1 capital .....	0	0	0	0											
Subtotal: .....	3,516,149	3,344,305	3,463,307	3,287,364											
Adjustments and deductions for common equity tier 1 capital .....	0	0	0	0											
Common equity tier 1 capital .....	3,516,149	3,344,305	3,463,307	3,287,364											
<b>Additional Tier 1 Capital</b>															
Additional tier 1 capital instruments and related surplus .....	339,937	0	0	0											
Non-qualifying capital instruments .....	0	0	0	0											
Tier 1 minority interest not included in common equity tier 1 capital .....	0	0	0	0											
Additional tier 1 capital before deductions .....	339,937	0	0	0											
Less: Additional tier 1 capital deductions .....	0	0	0	0											
Additional tier 1 capital .....	339,937	0	0	0											
<b>Tier 1 Capital</b> .....	3,856,086	3,344,305	3,463,307	3,287,364											
<b>Tier 2 Capital</b>															
Tier 2 capital instruments and related surplus .....	504,500	161,000	138,500	116,500											
Non-qualifying capital instruments .....	0	0	0	0											
Total capital minority interest not included in tier 1 capital .....	0	0	0	0											
Allowance for loan and lease losses in tier 2 capital .....	216,626	226,196	224,819	222,925											
Exited advanced approach eligible credit reserves .....															
Unrealized gains on AFS preferred stock classified as equity .....				0											
Tier 2 capital before deductions .....	721,126	387,196	363,319	339,425											
Exited advanced approach tier 2 capital before deductions .....															
Less: Tier 2 capital deductions .....	0	0	0	0											
Tier 2 capital .....	721,126	387,196	363,319	339,425											
Exited advanced approach tier 2 capital .....															
Total capital .....	4,577,212	3,731,501	3,826,626	3,626,789											
Exited advanced approach total capital .....															
<b>Total Assets for Capital Ratios</b>															
Average total consolidated assets, adjusted .....	49,448,146	38,318,696	35,715,125	34,899,259											
Less: Deductions from common equity tier 1 capital .....	360,919	368,603	260,835	168,995											
Less: Other deductions .....	0	0	0	0											
Total assets for leverage ratio .....	49,087,227	37,950,093	35,454,290	34,730,264											
Total risk-weighted assets .....	33,144,151	30,798,479	27,344,928	25,528,286											
Exited advanced approach total RWA .....															
<b>Capital Ratios</b>	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Common equity tier 1 capital, column A .....	10.61	12.35	26	10.86	12.11	29	12.67	12.09	69	12.88	12.16	71			
Common equity tier 1 capital, column B .....	0	0.30	46	0	0.29	46	0	0.52	45	0	0.44	45			
Tier 1 capital, column A .....	11.63	13.08	26	10.86	12.78	20	12.67	12.85	56	12.88	12.95	56			
Tier 1 capital, column B .....	0	0.34	46	0	0.34	46	0	0.60	45	0	0.51	45			
Total capital, column A .....	13.81	15.23	27	12.12	14.36	10	13.99	14.45	52	14.21	14.63	51			
Total capital, column B .....	0	0.39	46	0	0.38	46	0	0.67	45	0	0.57	45			
Tier 1 leverage .....	7.86	9.13	12	8.81	9.76	26	9.77	9.71	52	9.47	9.53	53			
Supplementary leverage ratio, advanced approaches HCs .....		8.72			7.41			7.31			6.58				

**Insurance and Broker-Dealer Activities**

Dollar Amount in Thousands	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016			Percent Change		
																1-Year	5-Year	
<b>Insurance Activities</b>																		
Total insurance underwriting assets .....			0			0			0			0					-100.00	
Total property and casualty assets .....			0			0			0			0						
Reinsurance recoverables (P/C) .....			0			0			0			0						
Total life and health assets .....			0			0			0			0					-100.00	
Reinsurance recoverables (L/H) .....			0			0			0			0						
Separate account assets (L/H) .....			0			0			0			0						
Total insurance underwriting equity .....			0			0			0			0					-100.00	
Total property and casualty equity .....			0			0			0			0						
Total life and health equity .....			0			0			0			0					-100.00	
Total insurance underwriting net income .....			0			0			0			0					-100.00	
Total property and casualty .....			0			0			0			0						
Total life and health .....			0			0			0			0					-100.00	
Claims and claims adjusted expense reserves (P/C) .....			0			0			0			0						
Unearned premiums (P/C) .....			0			0			0			0						
Policyholder benefit and contractholder funds (L/H) .....			0			0			0			0						
Separate account liabilities (L/H) .....			0			0			0			0						
Insurance activities revenue .....			16,512			14,429			14,046			13,467					14.44	21.75
Other insurance activities income .....			16,512			14,429			14,046			13,467					14.44	26.28
Insurance and reinsurance underwriting income .....			0			0			0			0					-100.00	
Premiums .....			0			0			0			0					-100.00	
Credit related insurance underwriting .....			0			0			0			0					-100.00	
Other insurance underwriting .....			0			0			0			0						
Insurance benefits, losses, expenses .....			0			0			0			0					-100.00	
Net assets of insurance underwriting subsidiaries .....			0			0			0			0						
Life insurance assets .....			114,259			113,423			47,140			26,814					0.74	341.53
<b>Analysis Ratios</b>																		
12/31/2020																		
BHC	Peer #	1	Pct	BHC	Peer #	1	Pct	BHC	Peer #	1	Pct	BHC	Peer #	1	Pct	BHC	Peer #	Pct
Insurance underwriting assets / Consolidated assets .....			0			39		0			0.01	37		0		0.01	36	
Insurance underwriting assets (P/C) / Total insurance underwriting assets .....			53.67					51.47				56.12					52.23	
Insurance underwriting assets (L/H) / Total insurance underwriting assets .....			46.33					48.53				43.88					47.77	
Separate account assets (L/H) / Total life assets .....			11.24					7.26				8.53					2.52	
Insurance activities revenue / Adjusted operating income .....			0.86			0.41		79			0.78		0.47		77		0.81	
Premium income / Insurance activities revenue .....			0			2.84		40			0		7.32		37		0	
Credit related premium income / Total premium income .....						38.23					34.91					44.54		
Other premium income / Total premium income .....						61.77					65.09					55.46		
Insurance underwriting net income / Consolidated net income .....			0			0.03		44			0		0.08		39		0.08	
Insurance net income (P/C) / Equity (P/C) .....						15.59					19.86					15.64		
Insurance net income (L/H) / Equity (L/H) .....						3.62					5.13					1.99		
Insurance benefits, losses, expenses / Insurance premiums .....						447.82					233.61					160.49		
Reinsurance recovery (P/C) / Total assets (P/C) .....						0.07					0.15					0.17		
Reinsurance recovery (L/H) / Total assets (L/H) .....						0					0.15					2.31		
Net assets of insurance underwriting subsidiaries / Consolidated assets .....			0			0		44			0		0		42		0	
Life insurance assets / Tier 1 capital + allowance for loan and lease losses .....			2.80			11.03		21			3.18		11.51		22		1.28	
Broker-Dealer Activities																		
Net assets of broker-dealer subsidiaries (\$000) .....			0					0			0		0		0		0	
Net assets of broker-dealer subsidiaries / Consolidated assets .....			0			0.75		37			1.39		34		0		1.54	

## Foreign Activities

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Foreign Activities</b>					
Total foreign loans and leases .....	5,031	7,150	4,334	2,794	
Real estate loans.....	5,031	7,150	4,334	2,794	
Commercial and industrial loans .....	0	0	0	0	
Loans to depository institutions and other banks acceptances .....	0	0	0	0	
Loans to foreign governments and institutions .....	0	0	0	0	
Loans to individuals .....	0	0	0	0	
Agricultural loans.....	0	0	0	0	
Other foreign loans.....	0	0	0	0	
Lease financing receivables.....	0	0	0	0	
Debt securities .....	0	0	0	0	
Interest-bearing bank balances .....	0	0	0	0	
Total selected foreign assets .....	5,031	7,150	4,334	2,794	
Total foreign deposits .....	0	0	0	0	
Interest-bearing deposits .....	0	0	0	0	
Non-interest-bearing deposits.....	0	0	0	0	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
<b>Analysis Ratios</b>															
Yield: Foreign loans .....	0	0.87	31	0	1.25	31	0	1.17	30	0	1.08	28			
Cost: Interest-bearing deposits.....		0.42			1.19			0.97			0.51				
<b>Net Losses as a Percent of Foreign Loans by Type</b>															
Real estate loans .....		5.18			27.03			27.29			67.99				
Commercial and industrial loans .....		0.64			0.29			1.53			2.12				
Foreign governments and institutions .....		0			0			0			0				
<b>Growth Rates</b>															
Net loans and leases.....	-29.64	-2.40	15	64.97	22.48	87	55.12	7.24	88	414.55	21.19	93			
Total selected assets.....	-29.64	2.04	15	64.97	12.40	89	55.12	3.24	91	414.55	21.86	94			
Deposits .....		3.46			10.36			5			-0.77				

**Servicing, Securitization and Asset Sale Activities—Part 1**

Activity	Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
		1-Year	5-Year					
Securitization activities.....		0	0	0	0			
1–4 family residential loans .....		0	0	0	0			
Home equity lines .....		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Auto loans.....		0	0	0	0			
Commercial and industrial loans .....		0	0	0	0			
All other loans and leases.....		0	0	0	0			
Retained credit exposure.....		0	0	0	0			
1–4 family residential loans .....		0	0	0	0			
Home equity lines .....		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Auto loans.....		0	0	0	0			
Commercial and industrial loans .....		0	0	0	0			
All other loans and leases.....		0	0	0	0			
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0			
Seller's interest carried as securities and loans .....		0	0	0	0			
Home equity lines .....		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Commercial and industrial loans .....		0	0	0	0			
Asset-backed commercial paper conduits.....		0	0	0	0			
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0			
Liquidity commitments provided to conduit structures .....		0	0	0	0			
<b>Activity as a Percent of Total Assets</b>								
Securitization activities.....		0	0	0	0			
1–4 family residential loans .....		0	0	0	0			
Home equity lines .....		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Auto loans.....		0	0	0	0			
Commercial and Industrial loans .....		0	0	0	0			
All other loans and leases.....		0	0	0	0			
Asset-backed commercial paper conduits.....		0	0	0	0			
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0			
Liquidity commitments provided to conduit structures .....		0	0	0	0			
<b>Percent of Total Managed Assets (On balance-sheet loans and securitized loans)</b>								
1–4 family residential loans .....								
Home equity lines .....								
Credit card receivables.....								
Auto loans and other consumer loans.....								
Commercial and industrial loans .....								
All other loans and leases.....								

**Servicing, Securitization and Asset Sale Activities—Part 2**

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Percent of Total Securitization Activities by Type</b>					
Retained credit exposure.....					
1–4 family residential loans.....					
Home equity lines.....					
Credit card receivables.....					
Auto loans.....					
Commercial and industrial loans.....					
All other loans and leases.....					
Unused commitments to provide liquidity (servicer advance).....					
Seller's interest carried as securities and loans .....					
Home equity lines.....					
Credit card receivables.....					
Commercial and industrial loans .....					
<b>Percent of Tier 1 Capital</b>					
Total retained credit exposure.....	0	0	0	0	
Total retained credit exposure and asset sale credit exposure .....	0.06	0.06	0	0	
Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>30–89 Days Past Due Securitized Assets</b>					
1–4 family residential loans .....	0	0	0	0	
Home equity lines.....	0	0	0	0	
Credit card receivables.....	0	0	0	0	
Auto loans .....	0	0	0	0	
Commcial and industrial loans .....	0	0	0	0	
All other loans and leases.....	0	0	0	0	
Total 30–89 days past due securitized assets.....	0	0	0	0	
<b>90+ Days Past Due Securitized Assets</b>					
1–4 family residential loans .....	0	0	0	0	
Home equity lines.....	0	0	0	0	
Credit card receivables.....	0	0	0	0	
Auto loans .....	0	0	0	0	
Commercial and industrial loans .....	0	0	0	0	
All other loans and leases.....	0	0	0	0	
Total 90+ days past due securitized assets .....	0	0	0	0	
Total past due securitized assets.....	0	0	0	0	
<b>Net Losses on Securitized Assets</b>					
1–4 family residential loans .....	0	0	0	0	
Home equity lines.....	0	0	0	0	
Credit card receivables.....	0	0	0	0	
Auto loans .....	0	0	0	0	
Commercial and industrial loans .....	0	0	0	0	
All other loans and leases.....	0	0	0	0	
Total net losses on securitized assets.....	0	0	0	0	

**Servicing, Securitization and Asset Sale Activities—Part 3**

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>30–89 Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 30–89 days past due securitized assets .....					
<b>90+ Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans and other consumer loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 90+ days past due securitized assets .....					
Total past due securitized assets percent of securitized assets .....					
<b>Net Loss on Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total net losses on securitized assets .....					
<b>30–89 Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total managed loans past due 30–89 days .....					
<b>90+ Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total managed loans past due 90+ days .....					
<b>Total Past Due Managed Assets .....</b>					
<b>Net Losses on Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
<b>Net Losses on Managed Assets Percent of Total Managed Assets .....</b>					

**Parent Company Income Statement**

	Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
		12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	1-Year	5-Year
<b>Operating Income</b>								
Income from bank subsidiaries .....	229,692	149,842	243,109	50,424			53.29	205.27
Dividends .....	229,685	149,819	242,910	50,424			53.31	206.22
Interest .....	7	23	199	0			-69.57	-97.03
Management and service fees .....	0	0	0	0				
Other income .....	0	0	0	0				
Income from nonbank subsidiaries .....	91	140	133	0			-35.00	-99.61
Dividends .....	0	0	0	0				-100.00
Interest .....	91	140	133	0			-35.00	
Management and service fees .....	0	0	0	0				
Other income .....	0	0	0	0				
Income from subsidiary holding companies .....								
Dividends .....								
Interest .....								
Management and service fees .....								
Other income .....								
Total income from subsidiaries .....	229,783	149,982	243,242	50,424			53.21	132.71
Securities gains (losses) .....	0	20	-2	8,003			-100.00	-100.00
Other operating income .....	4,428	1,400	1,366	1,295			216.29	116.74
Total operating income .....	234,211	151,402	244,606	59,722			54.69	131.84
<b>Operating Expenses</b>								
Personnel expenses .....	0	0	0	0				
Interest expense .....	12,062	1,400	541	1,200			761.57	1169.68
Other expenses .....	17,922	15,283	15,727	10,435			17.27	111.42
Provision for loan and lease losses .....	0	0	0	0				
Total operating expenses .....	29,984	16,683	16,268	11,635			79.73	218.07
Income (loss) before taxes .....	233,622	155,344	220,728	48,087			50.39	155.06
Applicable income taxes (credit) .....	879	892	-5,184	-5,395			-1.46	
Extraordinary items .....				0				
Income before undistributed income of subsidiaries .....	232,743	154,452	225,912	53,482			50.69	147.04
Equity in undistributed income of subsidiaries .....	258,980	302,919	174,401	270,270			-14.51	122.92
Bank subsidiaries .....	259,295	302,903	173,674	270,016			-14.40	87.71
Nonbank subsidiaries .....	-315	16	727	254				
Subsidiary holding companies .....	0	0	0	0				
Net income (loss) .....	491,723	457,371	400,313	323,752			7.51	133.72
<b>Memoranda</b>								
Bank net income .....	488,980	452,722	416,584	320,440			8.01	129.41
Nonbank net income .....	-315	16	727	254				
Subsidiary holding companies' net income .....	0	0	0	0				

## Parent Company Balance Sheet

	Dollar Amount in Thousands	12/31/2020		12/31/2019		12/31/2018		12/31/2017		12/31/2016		Percent Change	
			% of Total Assets		1-Year	5-Year							
<b>Assets</b>													
Investment in bank subsidiaries .....		4,622,461	95.92	3,763,947	96.38	3,415,106	94.70	3,203,495			22.81	60.76	
Common and preferred stock .....		4,621,675	95.90	3,763,947	96.38	3,314,292	91.90	3,203,491			22.79	60.78	
Excess cost over fair value .....		0	0	0	0	0	0	0	0				
Loans, advances, notes, and bonds .....		0	0	0	0	100,000	2.77	0	0				
Other receivables .....		786	0.02	0	0	814	0.02	4				2.21	
Investment in nonbank subsidiaries .....		3,242	0.07	3,556	0.09	41,859	1.16	41,165			-8.83	-92.48	
Common and preferred stock .....		3,241	0.07	3,555	0.09	41,830	1.16	41,165			-8.83	-92.48	
Excess cost over fair value .....		0	0	0	0	0	0	0	0				
Loans, advances, notes, and bonds .....		1	0	1	0	29	0	0	0			0.00	
Other receivables .....		0	0	0	0	0	0	0	0				
Investment in subsidiary holding companies .....		0	0	0	0	0	0	0	0				
Common and preferred stock .....		0	0	0	0	0	0	0	0				
Excess cost over fair value .....		0	0	0	0	0	0	0	0				
Loans, advances, notes, and bonds .....		0	0	0	0	0	0	0	0				
Other receivables .....		0	0	0	0	0	0	0	0				
<b>Assets Excluding Investment in Subsidiaries</b>													
Net loans and leases .....		0	0	0	0	0	0	0	0				
Securities .....		93,690	1.94	85,348	2.19	99,055	2.75	117,513			9.77	343.25	
Securities purchased (reverse repos) .....		0	0	0	0	0	0	0	0				
Cash and due from affiliated depository institution .....		49,658	1.03	4,514	0.12	6,813	0.19	45,411			1000.09	99.68	
Cash and due from unrelated depository institution .....		1,665	0.03	2,606	0.07	760	0.02	14,476			-36.11	17.58	
Premises, furnishings, fixtures and equipment .....		0	0	0	0	0	0	0	0				
Intangible assets .....		41,240	0.86	41,240	1.06	41,240	1.14	41,240			0.00	0.00	
Other assets .....		7,351	0.15	3,923	0.10	1,541	0.04	5,434			87.38	183.06	
Balance due from subsidiaries and related institutions .....		0	0	0	0	0	0	0	0				
Total assets .....		4,819,307	100.00	3,905,134	100.00	3,606,374	100.00	3,468,734			23.41	60.12	
<b>Liabilities and Capital</b>													
Deposits .....		0	0	0	0	0	0	0	0				
Securities sold (repos) .....		0	0	0	0	0	0	0	0				
Commercial paper .....		0	0	0	0	0	0	0	0				
Other borrowings 1 year or less .....		0	0	40,277	1.03	0	0	0	0		-100.00		
Borrowings with maturity over 1 year .....		82,125	1.70	96,425	2.47	0	0	0	0		-14.83		
Subordinated notes and debentures .....		346,541	7.19	0	0	0	0	15,000				2210.27	
Other liabilities .....		9,539	0.20	9,858	0.25	11,527	0.32	11,463			-3.24	172.78	
Balance due to subsidiaries and related institutions .....		151,834	3.15	172,390	4.41	105,893	2.94	108,207			-11.92	27.46	
Total liabilities .....		590,039	12.24	318,950	8.17	117,420	3.26	134,670			84.99	328.75	
Equity Capital .....		4,229,268	87.76	3,586,184	91.83	3,488,954	96.74	3,334,064			17.93	47.25	
Perpetual preferred stock (income surplus) .....		339,937	7.05	0	0	0	0	0	0				
Common stock .....		9,816	0.20	10,629	0.27	11,628	0.32	12,010			-7.65	-18.27	
Common surplus .....		0	0	44,081	1.13	493,962	13.70	658,918			-100.00	-100.00	
Retained earnings .....		3,867,252	80.24	3,658,197	93.68	3,218,551	89.25	2,785,430			5.71	70.69	
Accumulated other comprehensive income .....		12,263	0.25	-126,723	-3.25	-235,187	-6.52	-122,294					
Other equity capital components .....		0	0	0	0	0	0	0	0				
Total liabilities and equity capital .....		4,819,307	100.00	3,905,134	100.00	3,606,374	100.00	3,468,734			23.41	60.12	
<b>Memoranda</b>													
Loans and advances from bank subsidiaries .....		46,000	0.95	65,000	1.66	0	0	0	0		-29.23		
Loans and advances from nonbank subsidiaries .....		105,809	2.20	105,677	2.71	105,546	2.93	107,479			0.12	-10.92	
Notes payable to subsidiaries that issued TPS .....		105,809	2.20	105,677	2.71	105,546	2.93	107,479			0.12	-10.92	
Loans and advances from subsidiary holding companies .....		0	0	0	0	0	0	0	0				
Subordinated and long-term debt 1 year or less .....		0	0	0	0	0	0	15,000					
Guaranteed loans to banks, nonbanks, and holding companies .....		0	0	0	0	0	0	0	0				

## Parent Company Analysis—Part 1

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Profitability</b>															
Net income / Average equity capital .....	12.44	7.29	88	12.88	9.68	84	11.69	10.40	66	10.09	7.61	75			
Bank net income / Average equity investment in banks .....	11.41	7.45	80	12.81	10.51	77	12.63	11.19	67	10.30	8.74	68			
Nonbank net income / Average equity investment in nonbanks .....	-9.53	9.75	3	0.08	7.89	21	1.75	7.10	33	0.62	4.73	31			
Subsidiary HCs net income / Average equity investment in sub HCs .....		7.01			8.55			8.78			6.82				
Bank net income / Parent net income .....	99.44	88.16	29	98.98	82.22	32	104.06	82.56	63	98.98	80.64	39			
Nonbank net income / Parent net income .....		3.59		0	5.93	21	0.18	3.78	41	0.08	7.76	31			
Subsidiary holding companies' net income / Parent net income .....		68.34			74			72.48			82.97				
<b>Leverage</b>															
Total liabilities / Equity capital .....	13.95	20.06	51	8.89	20.43	39	3.37	20.88	18	4.04	19.94	21			
Total debt / Equity capital .....	10.14	14.41	55	3.81	14.31	34	0	14.69	15	0.45	13.95	32			
Total debt + notes payable to subs that issued TPS / Equity capital .....	12.64	16.67	51	6.76	16.36	34	3.03	17.10	21	3.67	16.10	25			
Total debt + Loans guaranteed for affiliate / Equity capital .....	10.14	14.68	54	3.81	14.56	34	0	15.14	15	0.45	14.35	32			
Total debt / Equity capital – excess over fair value .....	10.14	14.52	55	3.81	14.51	34	0	14.81	15	0.45	14.10	32			
Long-term debt / Equity capital .....	10.14	13.56	55	2.69	13.04	34	0	13.37	15	0.45	12.69	33			
Short-term debt / Equity capital .....	0	0.77	38	1.12	1.02	80	0	1.14	37	0	1.07	36			
Current portion of long-term debt / Equity capital .....	0	0.06	40	0	0.05	40	0	0.14	39	0.45	0.27	85			
Excess cost over fair value / Equity capital .....	0	0.08	39	0	0.12	38	0	0.12	39	0	0.17	38			
Long-term debt / Consolidated long-term debt .....	34.62	34.67	50	18.31	28.44	40	0	28.63	14	1.69	26.93	34			
<b>Double Leverage</b>															
Equity investment in subs / Equity capital .....	109.35	102.81	84	105.06	103.22	60	96.19	103.10	15	97.32	102.10	22			
Total investment in subs / Equity capital .....	109.37	110.16	70	105.06	111.07	46	99.08	112.48	13	97.32	111.30	12			
Equity investment in subs / Equity cap, Qual TPS + other PS in T1 .....															
Total investment in subs / Equity cap, Qual TPS + other PS in T1 .....															
<b>Double Leverage Payback</b>															
Equity investment in subs – equity cap / Net income (X) .....	0.80	0.47	68	0.40	0.36	56	-0.33	0.35	16	-0.28	0.52	24			
Equity investment in subs – equity cap / Net income-div (X) .....	0.86	1.82	34	0.41	1.22	26		1.22			2.64				
<b>Coverage Analysis</b>															
Operating income-tax + noncash / Operating expenses + dividends .....	384.19	136.59	96	437.43	177.68	93	745.40	162.34	97	244.36	141.81	88			
Cash from ops + noncash items + op expense / Op expense + dividend .....	381.45	147.24	95	422.97	190.27	91	736.41	174.91	97	253.90	148.20	87			
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends .....	159.19	134.08	73	98.82	116.34	28	-49	103.19	3	192.22	92.33	90			
Pretax operating income + interest expense / Interest expense .....	2,036.84	2,016.32	75	11,196	1,968.54	94	40,900	2,898.75	95	4,107.25	1,909.25	83			
Pretax op inc + interest expense + trust pref / Interest expense + trust pref .....	1,635.17	1,539.23	75	2,602.32	1,632.83	78	4,439.06	1,369.37	92	1,112.14	1,547.94	60			
Dividends + interest from subsidiaries / Interest expense + dividends .....	536.73	150.43	95	784.22	210.80	96	1,367.76	188.90	98	311.01	172.51	85			
Fees + other income from subsidiaries / Salary + other expenses .....	0	13.95	31	0	16.52	30	0	16.08	33	0	16.39	30			
Net income / Current part of long-term debt + preferred dividends (X) .....	34.97	35.64	74		57.11			33.93		21.58	24.63	55			
<b>Other Ratios</b>															
Net assets that reprice within 1 year / Total assets .....	-2.66	3.85	8	-5.17	2.64	7	0	2.61	28	0.29	3.24	34			
<b>Past Due and Nonaccrual as a Percent of Loans and Leases</b>															
90+ days past due .....				0.10			0.04			0.24		0.10			
Nonaccrual .....				1.03			0.54			6.54		7.38			
Total .....				1.13			0.58			6.78		7.48			
<b>Guaranteed Loans as a Percent of Equity Capital</b>															
To bank subsidiaries .....	0	0	49	0	0	49	0	0	49	0	0	49			
To nonbank subsidiaries .....	0	0.05	46	0	0.10	46	0	0.24	44	0	0.17	45			
To subsidiary holding companies .....	0	0	49	0	0	49	0	0	49	0	0	49			
Total .....	0	0.05	46	0	0.10	46	0	0.25	44	0	0.17	45			
<b>As a Percent of Consolidated Holding Company Assets</b>															
Nonbank assets of nonbank subsidiaries .....	0	2.66	28	0	5.62	26	0.11	5.50	42	0.11	5.68	42			
Combined thrift assets (reported only by bank holding companies) .....	0	0	49	0	0	50	0	0	50	0	0	50			
Combined foreign nonbank subsidiary assets .....	0	0.08	38	0	0.19	36	0	0.21	36	0	0.13	35			

## Parent Company Analysis—Part 2

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
<b>Payout Ratios — Parent</b>															
Dividends declared / Income before undistributed income.....	13.21	81.10	6	11.48	57.84	6	7.63	57.26	5	28.07	68.72	18			
Dividends declared / Net income .....	6.25	42.29	12	3.88	33.08	10	4.31	27.33	13	4.64	31.29	16			
Net income – dividends / Average equity.....	11.66	4.14	92	12.38	6.46	93	11.19	7.33	88	9.62	5.03	90			
<b>Percent of Dividends Paid</b>															
Dividends from bank subsidiaries .....	746.94	132.17	97	845.24	178.13	95	1,408.75	157.73	99	335.87	130.71	91			
Dividends from nonbank subsidiaries .....	0	3.41	23	0	7.53	19	0	7.13	23	0	12.57	21			
Dividends from subsidiary holding companies.....	0	4.85	44	0	21.40	42	0	16.86	42	0	18.99	42			
Dividends from all subsidiaries .....	746.94	174.85	97	845.24	260.40	92	1,408.75	215.26	98	335.87	196.35	82			
<b>Payout Ratios — Subsidiaries:</b>															
<b>Percent of Bank Net Income</b>															
Dividends from bank subsidiaries .....	46.97	60.28	39	33.09	66.55	22	58.31	60.71	50	15.74	59	15			
Interest income from bank subsidiaries.....	0	0.36	42	0.01	0.54	42	0.05	0.52	57	0	0.76	17			
Management and service fees from bank subsidiaries .....	0	1.47	37	0	1.55	36	0	1.88	36	0	2.98	34			
Other income from bank subsidiaries.....	0	0	46	0	0	46	0	0	47	0	0.01	47			
Operating income from bank subsidiaries .....	46.97	62.88	38	33.10	69.36	20	58.36	63.43	46	15.74	62.82	14			
<b>Percent of Nonbank Net Income</b>															
Dividends from nonbank subsidiaries .....	56.39		0	82.95	12	0	51.40	17	0	102.35	13				
Interest income from nonbank subsidiaries.....	7.38		875	20.25	98	18.29	18.56	72	0	8.11	24				
Management and service fees from nonbank subsidiaries .....	0.86		0	1.92	38	0	2.96	38	0	0.85	36				
Other income from nonbank subsidiaries.....	0.16		0	1.06	43	0	0.15	48	0	0.81	43				
Operating income from nonbank subsidiaries .....	79.84		875	150.41	94	18.29	99.33	27	0	165.35	4				
<b>Percent of Subsidiary Holding Companies' Net Income</b>															
Dividends from subsidiary holding companies.....	43.51			61.23			48.56			59.89					
Interest income from subsidiary holding companies .....	8.40			6.54			3.95			2.71					
Management and service fees from subsidiary holding companies.....	0.44			0.36			0.43			0.56					
Other income from subsidiary holding companies.....	0.01			0.29			0.01			0					
Operating income from subsidiary holding companies.....	55.20			76.49			61.19			64.33					
<b>Dependence on Subsidiaries:</b>															
<b>Percent of Total Operating Income</b>															
Dividends from bank subsidiaries .....	98.07	69.76	68	98.95	67.32	74	99.31	65.18	76	84.43	59.17	51			
Interest income from bank subsidiaries.....	0	0.63	40	0.02	0.80	41	0.08	0.92	56	0	0.94	17			
Management and service fees from bank subsidiaries .....	0	1.87	37	0	1.81	36	0	2.01	37	0	2.17	35			
Other income from bank subsidiaries.....	0	0.04	45	0	0.03	44	0	0.02	47	0	0.09	44			
Operating income from bank subsidiaries .....	98.07	82.20	53	98.97	78.80	62	99.39	74.20	64	84.43	69.23	38			
Dividends from nonbank subsidiaries .....	0	1.95	23	0	2.65	19	0	2.57	23	0	2.65	23			
Interest income from nonbank subsidiaries.....	0.04	0.73	73	0.09	1.19	68	0.05	2.32	64	0	2.79	27			
Management and service fees from nonbank subsidiaries .....	0	0.02	42	0	0.06	41	0	0.03	41	0	0.07	40			
Other income from nonbank subsidiaries.....	0	0.01	46	0	0.04	44	0	0.02	48	0	0.17	42			
Operating income from nonbank subsidiaries .....	0.04	4.70	37	0.09	7.29	32	0.05	7.64	30	0	9.99	11			
Dividends from subsidiary holding companies.....	0	2.53	44	0	4.52	43	0	5.15	42	0	5.49	42			
Interest income from subsidiary holding companies .....	0	0.11	44	0	0.20	44	0	0.37	43	0	0.13	45			
Management and service fees from subsidiary holding companies.....	0	0	49	0	0	49	0	0	49	0	0	49			
Other income from subsidiary holding companies.....	0	0	49	0	0	48	0	0	49	0	0	49			
Operating income from subsidiary holding companies.....	0	4.56	42	0	6.08	40	0	6.79	39	0	6.46	40			
Loans and advances from subsidiaries / Short term debt.....		135.13		423.76	83.37	94		87.87			83.68				
Loans and advances from subsidiaries / Total debt .....	35.41	27.08	66	124.85	28.33	93		26.53		716.53	39.18	96			